

ROBIT OYJ
(Business ID: 0825627-0)

MINUTES 2/2017

EXTRAORDINARY GENERAL MEETING

TIME 20 April 2017 at 12 p.m.

PLACE Premises of Borenius Attorneys Ltd, Eteläesplanadi 2, Helsinki

ATTENDANCE The shareholders marked in the register of votes as adopted at the meeting, were recorded as being present, in person or by proxy (**Appendix 1**).

Present at the meeting were also the Chairman of the Board of Directors and CEO Harri Sjöholm as well as Attorney at Law Andreas Doepel and Attorney at Law Jari Gadd.

1 § Opening of the meeting

The Chairman of the Board of Directors Harri Sjöholm, opened the meeting and welcomed those present.

2 § Calling the meeting to order

Harri Sjöholm proposed Andreas Doepel to act as Chairman of the meeting. Other proposals for Chairman were not made.

Andreas Doepel was chosen as Chairman of the meeting, who in turn called Jari Gadd to act as Secretary and keep the minutes of the meeting.

The Chairman presented the matters on the agenda and how they will be tackled during the meeting.

It was noted that the matters would be discussed in the same order as in the agenda handed out to the participants.

3 § Election of persons to scrutinise the minutes and to supervise the counting of votes

The Chairman proposed that one person to scrutinise the minutes and one person to supervise the counting of votes, should be elected.

Harri Sjöholm nominated Tony Lindman to be elected as the person to scrutinise the minutes and as the person to supervise the counting of votes.

Since no other persons were nominated, it was decided to elect the person nominated as above.

4 § Recording the legality of the meeting

In accordance with Article 8 of the Articles of Association, General Meetings may be held in Tampere or Helsinki in addition to the company's place of domicile.

The invitation to the General Meeting is to be published on the company's website no earlier than two (2) months, no later than 21 days before the meeting and in any case no later than nine (9) days before the General Meeting record date referred to in the Limited Liability Companies Act.

The Extraordinary General Meeting record date was 6 April 2017.

The Invitation to the Extraordinary General Meeting has in line with the Articles of Association, been published by means of a company release on the company's website on 28 March 2017.

The Invitation to the Extraordinary General Meeting, the proposals made to the company and other meeting documents have been available on the website of Robit Plc as of 13 April 2017.

The proposals put forward and financial statement documents were made available also at the Extraordinary General Meeting.

On the basis of the above it was noted that, since all the requirements for the convocation of a General Meeting both according to the Limited Liability Companies Act and the Articles of Association had been met, the meeting was legal and constituted a quorum.

The invitation to the Extraordinary General Meeting is found as an appendix to the minutes (**Appendix 2**).

5 § Recording the attendance at the meeting and adopting the list of votes

In accordance with Chapter 4, section 2(2) of the Limited Liability Companies Act, only shareholders who have been entered into the shareholder register eight working days before a General Meeting, that is by the General Meeting record date, have the right to attend the meeting.

In accordance with Article 8 of the Articles of Association, in order for the shareholder to exercise his or her rights to speak and vote at the General Meeting, he or she shall give advance notice of participation, in the manner stated in the invitation, by no later than on the date stated in the invitation, which can be no earlier than ten (10) days prior to the date of the General Meeting.

The record date of the General Meeting was 6 April 2017 and 13 April 2017 was the last for registration.

In order to participate in the General Meeting, holders of nominee-registered shares were to record their shares temporarily in the shareholders' register at latest by 13 April 2017 10 a.m.

It was noted that the temporary shareholders' register of the company, containing a list of shareholders who have registered as shareholders by

the General Meeting record date, including holders of nominee-registered shares, temporarily registered in the shareholders' register, was available during the General Meeting.

It was noted that at the opening of the Extraordinary General Meeting a total of 7,627,912 shares and votes were represented. 12 shareholders were present (either in person, through a legal representative or by proxy). Furthermore it was noted that one shareholder that registered after the registration deadline was also present. In this case he had the right to be present but not the right to vote or speak in the meeting.

The confirmed list of participants and the list of votes at the moment of the commencement of the meeting were included as an appendix to the minutes (**Appendix 1**). It was noted that the list of votes would be confirmed to reflect the participation situation in connection with any voting possibly arising.

The chairman of the General Meeting notes that certain nominee registered shareholders had provided voting instructions to the company in advance and gave a description of the voting instructions provided by the nominee registered shareholders, a summary of which will be kept by the company as an appendix separate from the minutes.

It was recorded that, in accordance with the voting instructions, no vote or full tally of votes will be demanded, if the chairman of the General Meeting may clearly conclude from the voting instructions provided in advance and the positions presented at the meeting, that the majority of the votes required for the agenda item in question (and of the shares represented at the meeting) support the proposal made to the General Meeting, but a note in the minutes will suffice.

It was noted, that for the agenda items where there are opposing or abstaining votes, but where there has been no vote taken, a note will be added to the relevant agenda items as applicable.

6 § Authorisation to the Board of Directors to decide on the repurchase of own shares

It was noted that the Board of Directors had proposed that the Extraordinary General Meeting authorizes the Board of Directors to resolve on the repurchase of a maximum of 1,608,390 shares in the company in one or several tranches by using funds in the unrestricted shareholders' equity. The maximum amount of shares that can be repurchased corresponds to approximately 10% of all the shares in the Company on the date of this notice. However, the Company, together with its subsidiaries, cannot at any moment own more than 10 % of all the shares in the Company. Only the unrestricted equity of the Company can be used to repurchase own shares on the basis of the authorization.

The shares can be repurchased otherwise than in proportion to the shareholdings of the shareholders in public trading arranged by Nasdaq Finland Oy for the market price formed at the moment of purchase or otherwise at a price formed on the market.

The authorisation is proposed to be used e.g. as a part of possible corporate acquisitions, as part of company's share based incentive system or other matters decided by the Board of Directors as well as to be fur-

ther assigned, to be held at the ownership of the company or to be annulled by the company. The Board of Directors can decide upon any other conditions of repurchase of company's own shares.

The Board of Directors proposes that the authorisation replaces the authorisation of the Board of Directors to resolve on the repurchase of own shares granted by the Annual General Meeting on 18 March 2016.

It is proposed that the authorization be valid until the closing of the next Annual General Meeting, however, no longer than until 30 June 2018.

The General Meeting resolved to authorize the Board of Directors to decide on the repurchase of own shares on the terms proposed by the Board of Directors.

7 § Authorization of the Board of Directors to resolve on a share issue and an issue of special rights entitling to shares

The Board of Directors proposes that the Extraordinary General Meeting authorizes the Board of Directors to resolve on the issuance of shares and the issuance of special rights entitling to shares as referred to in Chapter 10 Section 1 of the Finnish Limited Liability Companies Act in one or several parts, either against payment or without payment.

The aggregate amount of shares to be issued, including the shares to be received based on special rights, shall not exceed 7,000,000 shares, which corresponds to approximately 43,5 % of the current shares of the company on the date of this notice. The Board of the Directors may resolve to issue new shares or to transfer own shares possibly held by the company.

The Board of Directors is authorized to decide on all other matters related to the issuance of shares and special rights entitling to shares, including the right to deviate from the preemptive right of shareholders to subscribe to shares to be issued. The authorization is proposed to be used in financing of other growth of the company, as consideration in corporate acquisitions, as part of the company incentive system or for other purposes decided by the Board of Directors.

It is proposed that the authorization be valid for five years commencing from the decision of the Extraordinary General Meeting. The authorization replaces and revokes all previous unused authorizations of the Board of Directors to resolve on the issuance of shares, issuance of share options and issuance of other special rights entitling to shares.

The General Meeting resolved to authorize the Board of Directors resolve on a share issue and an issue of special rights entitling to shares on the terms proposed by the Board of Directors.

Under this agenda item, 205,952 opposing votes were recorded.

8 § Closing of the Meeting

It was recorded that all the matters on the agenda had been dealt with.

It was recorded that all decisions made in the General Meeting have been supported unanimously by the shareholders present unless otherwise recorded in the minutes.

It was recorded that the minutes of the General Meeting would be available to the shareholders on the company's website at latest by 4 April 2017.

The Chairman thanked those present and closed the meeting at 12.15 p.m.

[Signatures on the following page]

Note: This is an unofficial English translation of the original Finnish minutes provided for convenience purposes only.

IN FIDEM

Andreas Doepel
Chairman

Jari Gadd
Secretary

THE MINUTES SCRUTINISED AND APPROVED BY:

Tony Lindman
Scrutiniser of the minutes

APPENDICES:

APPENDIX 1, LIST OF VOTES
APPENDIX 2, NOTICE OF THE ANNUAL GENERAL MEETING

NOTICE TO THE EXTRAORDINARY GENERAL MEETING OF ROBIT PLC

Notice is given to the shareholders of Robit Plc. to the Extraordinary General Meeting to be held on **20 April 2017** at noon at Borenius Attorneys Ltd, Helsinki at Eteläesplanadi 2, 00130, Helsinki. The reception of persons who have registered for the meeting and the distribution of voting tickets will commence at 11.30 a.m.

A. MATTERS ON THE AGENDA OF THE EXTRAORDINARY GENERAL MEETING

The following matters will be considered at the Extraordinary General Meeting:

- 1. Opening of the meeting**
- 2. Calling the meeting to order**
- 3. Election of persons to scrutinize the minutes and to supervise the counting of votes**
- 4. Recording the legality of the meeting**
- 5. Recording the attendance at the meeting and adoption of the list of votes**
- 6. Authorisation to the Board of Directors to decide on the repurchase of own shares**

The Board of Directors proposes that the Extraordinary General Meeting authorizes the Board of Directors to resolve on the repurchase of a maximum of 1,608,390 shares in the company in one or several tranches by using funds in the unrestricted shareholders' equity. The maximum amount of shares that can be repurchased corresponds to approximately 10 % of all the shares in the Company on the date of this notice. However, the Company, together with its subsidiaries, cannot at any moment own more than 10 % of all the shares in the Company. Only the unrestricted equity of the Company can be used to repurchase own shares on the basis of the authorization.

The shares can be repurchased otherwise than in proportion to the shareholdings of the shareholders in public trading arranged by Nasdaq Finland Oy for the market price formed at the moment of purchase or otherwise at a price formed on the market. The authorisation is proposed to be used e.g. to be assigned as a part of possible corporate acquisitions, as part of company's share based incentive system or other matters decided by the Board of Directors as well as to be further assigned, to be held at the ownership of the company or to be annulled by the company. The Board of Directors can decide upon any other conditions of repurchase of company's own shares.

The Board of Directors proposes that the authorisation replaces the authorisation of the Board of Directors to resolve on the repurchase of own shares granted by the Annual General Meeting on 18 March 2016.

It is proposed that the authorization be valid until the closing of the next Annual General Meeting, however, no longer than until 30 June 2018.

7. Authorisation of the Board of Directors to resolve on a share issue and an issue of special rights entitling to shares

The Board of Directors proposes that the Extraordinary General Meeting authorises the Board of Directors to resolve on the issuance of shares and the issuance of special rights entitling to shares as referred to in Chapter 10 Section 1 of the Finnish Limited Liability Companies Act in one or several parts, either against payment or without payment.

The aggregate amount of shares to be issued, including the shares to be received based on special rights, shall not exceed 7,000,000 shares, which corresponds to approximately 43,5 % of the current shares of the company on the date of this notice. The Board of the Directors may resolve to issue new shares or to transfer own shares possibly held by the company.

The Board of Directors is authorized to decide on all other matters related to the issuance of shares and special rights entitling to shares, including the right to deviate from the pre-emptive right of shareholders to subscribe

to shares to be issued. The authorization is proposed to be used in financing of the growth of the company, as consideration in corporate acquisitions, as part of the company incentive system or for other purposes decided by the Board of Directors.

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8. Closing of the meeting

B. DOCUMENTS OF THE EXTRAORDINARY GENERAL MEETING

The proposals for the resolutions on the matters on the agenda of the Extraordinary General Meeting set out above as well as this notice are available on Robit Plc's website at www.robit.fi. The proposals for the resolutions and the other above-mentioned documents are also available at the Extraordinary General Meeting and copies of these documents and of this notice will be sent to shareholders upon request.

A company release covering decisions of the Extraordinary General Meeting shall be published immediately after the Extraordinary General Meeting has been closed.

The minutes of the Extraordinary General Meeting will be available on the above-mentioned website as from 4 May 2017.

C. INSTRUCTIONS FOR THE PARTICIPANTS IN THE GENERAL MEETING

1. Shareholders registered in the shareholders' register

Each shareholder, who is registered on 6 April 2017 (the record date of the Extraordinary General Meeting) in the shareholders' register of the company held by Euroclear Finland Ltd., has the right to participate in the Extraordinary General Meeting. A shareholder, whose shares are registered on his/her personal Finnish book-entry account, is registered in the shareholders' register of the company.

Changes in shareholdings occurring after the record date of the Extraordinary General Meeting shall not affect the right to attend the Extraordinary General Meeting or the number of votes of the shareholder.

A shareholder, who is registered in the shareholders' register of the company and who wants to participate in the Extraordinary General Meeting, shall register for the meeting no later than 13 April 2017 at 4.00 p.m. by giving a prior notice of participation, which shall be received by the company no later than the above-mentioned time.

Such notice shall be given directly via email to the following address: investors@robitgroup.com. In connection with the notice, shareholders shall notify their name, address, telephone number, and the name of any assistant.

The personal data given to Robit Plc. is used only in connection with the Extraordinary General Meeting and with the processing of related registrations.

The shareholder, his/her authorized representative or proxy representative shall, where necessary, be able to prove his/her identity and/or right of representation at the meeting.

2. Holders of nominee registered shares

A holder of nominee registered shares has the right to participate in the Extraordinary General Meeting by virtue of such shares based on which he/she would be entitled to be registered in the shareholders' register of the company held by Euroclear Finland Ltd on 6 April 2017 (the record date of the Extraordinary General Meeting). The right to participate in the Extraordinary General Meeting requires, in addition, that the shareholder has been registered into the temporary shareholders' register held by Euroclear Finland Ltd. on the basis of such shares at the latest by 13 April 2017 at 10.00 a.m. As regards nominee registered shares, this constitutes due registration for the Extraordinary General Meeting.

A holder of nominee registered shares is advised to request all necessary instructions regarding the registration in the temporary shareholders' register of the company, the issuing of proxy documents and registration for the Extraordinary General Meeting from his/her custodian bank without delay. The account management organization of the custodian bank has to register a holder of nominee registered shares, who wants to participate in the Extraordinary General Meeting, into the temporary shareholders' register of the company at the latest by the time stated above.

3. Proxy representatives and powers of attorney

A shareholder may participate in the Extraordinary General Meeting and exercise his/her rights at the meeting by way of proxy representation.

A proxy representative shall produce a dated proxy document or otherwise in a reliable manner demonstrate his/her right to represent the shareholder. When a shareholder participates in the Extraordinary General Meeting by means of several proxy representatives representing the shareholder with shares at different securities accounts, the shares by which each proxy representative represents the shareholder shall be identified in connection with the registration for the Extraordinary General Meeting.

Possible proxy documents should be delivered in originals to following address: Violetta Hänninen, Robit Oyj, Vikkiniityntie 9, 33880, LEMPÄÄLÄ before the end of the registration period.

4. Other instructions and information

Pursuant to Chapter 5 Section 25 of the Finnish Limited Liability Companies Act, a shareholder who is present at the Extraordinary General Meeting has the right to request information with respect to the matters to be considered at the meeting.

On the date of this notice to the Extraordinary General Meeting, the total number of shares and votes in Robit Plc. is 16,083,900. According to the Articles of Association, each share entitles the holder to one vote at the General Meeting.

In Lempäälä on 28 March 2017

ROBIT PLC
Board of Directors

For additional information, please contact:

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Chairman of the Board of Directors
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Skandinaviska Enskilda Banken AB (publ), Helsinki branch acts as the Company's Certified Advisor.
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Robit is a strongly internationalized growth company selling and servicing global customers in drilling consumables for applications in mining, construction and contracting, tunneling and well drilling. The company's offering is divided into three product and service range: Top Hammer and Down-the-Hole products as well as Digital Services. Robit has 20 own sales and service points as well as active sales networks in 115 countries. The manufacturing units are located in Finland, South Korea, Australia, UK and USA. Robit is listed in Nasdaq Helsinki Ltd's First North Finland marketplace with trading code ROBIT.

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