

Oy Robit Rocktools Ltd

Business ID: 0825627-0

BALANCE BOOK

01.01.2012 - 31.12.2012

Oy Robit Rocktools Ltd
Business ID: 0825627-0

Financial Statements 1.1.2012 - 31.12.2012

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ANNUAL REPORT OF FINANCIAL YEAR 1.1.2014-31.12.2014

The company develops, manufactures and markets button bits for rock drilling and casing systems for ground drilling. The company's head office is in Lempäälä. The company is part of a Oy Swot Consulting Group Harri Sjöholm Ltd Group.

The company's previous financial year the rest of the shares of the Korean subsidiary company YP Robit LTD (previously Young Poon CND Ltd) were bought. The company also started a new subsidiary Robit INC in state of Delaware USA.

The company continued its active marketing efforts by participating in a number of international and regional trade fairs and the sales staff was increased further to support growth.

Development of business

Turnover increased during financial year and was 26.002,6 TEUR. Comparing to year 2011 growth was about 7 %.

Main Key Ratios:

	<i>Parent 2012</i>	<i>Group 2012</i>	<i>Parent 2011</i>	<i>Group 2011</i>	<i>Parent 2010</i>
	t€	t€	t€	t€	t€
Turnover	26 003	31 302	24 344	27 087	18 899
Gross profit	1 737	1 881	2 096	2 122	1 822
Gross profit - %	6,7 %	6,0 %	8,6 %	7,8 %	9,6 %
Return on equity - %	14,8 %	14,4 %	20,4 %	17,5 %	20,2 %
Solvency ratio - %	42,1 %	36,8 %	46,2 %	40,7 %	49,6 %

In 2013, the company's turnover is expected to grow. Operating income is expected to continue to improve over 2012 levels. Company believes that the business environment will remain challenging, but the market is expected to develop positively. The new year has confirmed this position.

Regarding 2013 and including YP Robit Ltd's functions and products into the group offering will continue to enhance the operations of the company in the global markets.

Statement of research and development volume

In product development main focus was on development and designing of supplemental products to the casing-systems product line. In addition to that the development of quality of products made by Korean subsidiary company continued.

Own shares

Company is holding 1563 pieces of companys own shares, total of 67.226 shares.
Company is holding 2,325% of all shares and votes.

Company executed during financial year a directed issue, where company sold own shares in total of 336 shares. Purchase price of shares was EUR 140.000.

In the end of the fiscal year the company was holding 1227 pieces of own shares, which formed 1,825 % of the total amount of shares and votes.

Administrative organs, organisation

Administration	Harri Sjöholm, chairman of the board Tapio Hintikka, member of the board Jussi Rautiainen, member of the board Pekka Pohjoismäki, member of the board
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Chief executive	Jussi Rautiainen
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Auditor	Idman Vilén Grant Thornton Oy, Authorized public Main auditor, Tero Lindell KHT
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Board proposal of actions for profit

Company's action was profitable. Profit for the financial year is **864 833,56** euros. The board proposes that the annual general meeting pays dividend EUR 3,00 by share, in total of EUR 197 997,00 euros, and transfer the rest of profit as increase to account Retained earnings. In addition the board proposes that the board is given rights to decide of in maximum of 3,00 eur dividend by 1.12.2013, if the company's financial development and financial position enable paying of the dividends in addition with the dividends already decided by the general shareholders meeting.

Profit and Loss Account

	€	€
	1.1.2012 - 31.12.2012	1.1.2011 - 31.12.2011
TURNOVER	26 002 640,52	24 343 813,08
Variation in stocks of finished goods and work in progress	29 416,36	542 041,27
Other operating income	142 672,03	44 161,15
Raw materials and services		
Raw materials and consumables		
Purchases during the financial year	-9 356 393,01	-9 425 736,21
Variation in inventories	-692 368,92	1 500 183,24
External services	-6 731 603,62	-7 689 725,72
Raw materials and services total	<u>-16 780 365,55</u>	<u>-15 615 278,69</u>
Staff expences		
Wages and salaries	-2 547 047,05	-2 194 177,96
Social security expences		
Pension expences	-515 455,81	-416 849,16
Other social security expences	-86 381,84	-135 150,62
Staff expences in total	<u>-3 148 884,70</u>	<u>-2 746 177,74</u>
Depreciation and reduction in value		
Depreciation according to plan	-481 986,06	-936 015,56
Other operating charges	-4 026 605,48	-3 536 514,93
OPERATING PROFIT (LOSS)	1 736 887,12	2 096 028,58
Financial income and expences		
Other interest and financial income		
Fromt others	18 567,82	45 946,26
Interest and other financial expences		
For others	-255 479,35	-190 193,50
Financial income and expences total	<u>-236 911,53</u>	<u>-144 247,24</u>
PROFIT (LOSS) BEFORE EXTRAORDINARY ITEMS	1 499 975,59	1 951 781,34
PROFIT (LOSS) BEFORE APPROPRIATIONS AND TAXES	1 499 975,59	1 951 781,34
Tax reserves		
Change in depreciation reserve	-298 989,72	0,00
Income taxes		
Taxes during financial year	-336 152,31	-532 440,28
PROFIT (LOSS) FOR THE FINANCIAL YEAR	<u>864 833,56</u>	<u>1 419 341,06</u>

Balance Sheet

	€ 31.12.2012	€ 31.12.2011
A S S E T S		
NON-CURRENT ASSETS		
Intangible assets		
Other capitalised long-term expenses	150 927,32	9 476,98
Intangible assets total	<u>150 927,32</u>	<u>9 476,98</u>
Tangible assets		
Land and waters	110 981,63	105 738,16
Buildings	2 025 731,77	2 111 428,81
Machinery and equipment	2 003 637,85	2 257 872,92
Other tangible assets	7 479,84	8 964,20
Advance payments and construction in progress	0,00	12 600,00
Tangible assets total	<u>4 147 831,09</u>	<u>4 496 604,09</u>
Investments		
Hondings in group undertakings	1 843 605,45	1 449 283,62
Other shares and similar rights of ownership	16,81	161 638,81
Investments total	<u>1 843 622,26</u>	<u>1 610 922,43</u>
Non-current assets total	6 142 380,67	6 117 003,50
C U R R E N T A S S E T S		
Raw materials and consumables	1 175 907,08	2 011 893,51
Work in progress	224 751,63	333 474,96
Finished products/Goods	2 421 181,28	2 139 424,08
Ennakkomaksut	0,00	55 111,69
Inventories total	<u>3 821 839,99</u>	<u>4 539 904,24</u>
Debtors		
Long-term		
Loan receivables	420 574,29	420 574,29
Short-term		
Trade debtors	3 540 839,09	4 119 200,84
Amounts owed by group undertakings	2 154 504,44	557,16
Loan receivables	5 855,05	0,00
Other debtors	235 641,73	291 941,05
Prepayments and accrued income	539 171,43	116 547,30
Short-term total	<u>6 476 011,74</u>	<u>4 528 246,35</u>
Cash in hand and at banks	3 213 527,93	488 463,61
Current assets total	13 931 953,95	9 977 188,49
ASSETS TOTAL	<u>20 074 334,62</u>	<u>16 094 191,99</u>

Balance Sheet	€ 31.12.2012	€ 31.12.2011
LIABILITIES		
CAPITAL AND RESERVES		
Subscribed capital	705 025,14	705 025,14
Increase in subscribed capital	140 000,00	0,00
Share premium account	201 825,51	201 825,51
Free invested equity reserve	85 000,00	85 000,00
Retained earnings (loss)	6 066 003,84	4 974 977,78
Profit (loss) for the financial year	864 833,56	1 419 341,06
Capital and reserves total	<u>8 062 688,05</u>	<u>7 386 169,49</u>
Tax reserves		
Depreciation reserve	298 989,72	0,00
Creditors		
Long-term		
Loans from credit institution	<u>5 819 833,85</u>	<u>4 784 987,67</u>
Long-term total	5 819 833,85	4 784 987,67
Short term		
Loans from credit institutions	1 411 719,38	939 497,60
Advances received	204 943,16	113 944,65
Trade creditors	3 182 594,71	1 849 874,51
Amounts owed to group undertakings	0,00	389 693,24
Other creditors	82 233,01	96 258,53
Accruals and deferred income	<u>1 011 332,74</u>	<u>533 766,30</u>
Short term total	5 892 823,00	3 923 034,83
	11 712 656,85	8 708 022,50
LIABILITIES TOTAL	<u><u>20 074 334,62</u></u>	<u><u>16 094 191,99</u></u>

	Parent	Parent	Group
	31.12.2012	31.12.2011	31.12.2012
STATEMENT OF CASH FLOWS			
Statement of cash flows			
Cash flows from operating activities:			
Ner profit (loss) before taxation, and extraordinary items	1 499 976	1 951 781	1 511 317
Adjustments fo:			
Depreciation according to plan	481 986	936 016	764 172
Financial income and expences	236 912	144 247	-322 570
Cash flow before working vapital changes	2 218 873	3 032 044	1 952 919
Working capital cahnges			
Increase (-) or decrease (+) in trade and other receivables	-1 690 468	-574 380	-439 852
Increase (-) or decrease (+) in inventories	718 064	-2 097 336	-280 168
Increase (-) or decrease (+) in trade payables	1 562 044	563 534	1 785 046
Cash generated from operations	2 808 514	923 862	3 017 945
Interes paid	-255 479	-190 194	-502 685
Interest received	18 568	45 946	180 115
Income taxes paid	-517 928	-238 602	-346 375
Cash flow before extraordinary items	2 053 675	541 013	2 349 000
Net cash from operating activities (A)	2 053 675	541 013	2 349 000
Investointien rahavirta:			
Purchase of tangible and intangible assets	-274 663	-1 898 298	-373 509
Purchase of investments	-394 322	-540 125	-394 322
Change in long-term receivables	0	0	-66 816
Dividends received	161 622	0	161 622
Net cash used in investing activities (B)	-507 363	-2 438 423	-673 025
Cash flow before financing activities (A+B)	1 546 311	-1 897 410	1 675 975
Cash flows from financing activities			
Proceeds from issuance of share capital	0	151 125	0
Purchase of own shares	0	-333 670	0
Change of goodwill	0	0	85 299
Change of short-term loans	472 222	0	488 253
Change of long-term loans	1 034 846	1 417 099	890 766
Dividends paid	-328 315	-397 506	-328 315
Net cash used in financing activities	1 178 753	837 047	1 136 003
Net increase (+) / decrease (-) in cash and cash equivalentents (A+B+C)	2 725 064	-1 060 363	2 811 978
Cash and cahs equivalentents at beginning of period	488 464	1 548 826	529 987
Cash and cahs equivalentents at end of period	3 213 528	488 464	3 341 965
Change of cash and cash equivalentents by balance sheet	2 725 064	-1 060 363	2 811 978

Consolidated Profit and Loss Account

	€	€
	1.1.2012- 31.12.2012	1.1.2011- 31.12.2011
TURNOVER	30 705 706,48	27 087 133,01
Variation in stocks of finished good and work in progress +/-	-844 081,95	292 951,32
Other operating income	154 104,66	93 918,00
Raw materials and services		
Raw materials and consumables		
Purchases during the financial year	-9 386 797,13	-10 680 694,64
Variation in inventories	-1 400 797,49	1 826 554,61
External services	-7 248 431,53	-8 055 156,80
Raw materials and services total	<u>-18 036 026,15</u>	<u>-16 909 296,83</u>
Staff expences		
Wages and salaries	-3 517 525,15	-2 733 640,54
Social security expences		
Pension expences	-543 582,20	-432 520,04
Other social security expences	-114 867,55	-158 539,55
Staff expences total	<u>-4 175 974,90</u>	<u>-3 324 700,13</u>
Depreciation and reduction in value		
Depreciation according to plan	-735 738,59	-1 098 073,61
Other operating charges	-5 234 102,38	-4 019 996,74
OPERATING PROFIT (LOSS)	1 833 887,17	2 121 935,02
Financial income and expences		
Other interest and financial indome	180 114,70	109 383,84
Interest and other financial expences		
For others	-502 684,80	-317 298,51
Financial income and expences total	<u>-322 570,10</u>	<u>-207 914,67</u>
PROFIT (LOSS) BEFORE EXTRAORDINARY ITEMS	1 511 317,07	1 914 020,35
PROFIT (LOSS) BEFORE APPROPRIATIONS AND TAXES	1 511 317,07	1 914 020,35
Closing entries		
Income taxes	-346 375,17	-551 073,58
Calculated change of taxes	-65 314,94	13 084,32
PROFIT (LOSS) FOR THE FINANCIAL YEAR	1 099 626,94	1 376 031,09
Minority	0,00	-26 675,80
Profit of the Group	<u>1 099 626,94</u>	<u>1 349 355,29</u>

Consolidated Balance Sheet

A S S E T S	€ 31.12.2012	€ 31.12.2011
NON-CURRENT ASSETS		
Intangible assets		
Goodwill	204 819,61	377 153,98
Intangible rights	19 402,96	2 780,65
Other capitalised long-term expences	154 682,72	19 565,93
Intangible assets total	<u>378 905,29</u>	<u>399 500,56</u>
Tangible assets		
Land and waters	110 981,63	105 738,16
Buildings	2 025 731,77	2 111 428,81
Machinery and equipment	2 535 681,63	2 469 481,41
Other tangible assets	142 035,31	85 213,97
Advance payments and construction in progress	0,00	12 600,00
Tangible assets total	<u>4 814 430,34</u>	<u>4 784 462,35</u>
Investments		
Other shares and similar rights of ownership	1 367,25	163 086,96
Other receivables	330 531,38	176 790,02
Investments total	<u>331 898,63</u>	<u>339 876,98</u>
Non-current assets total	5 525 234,26	5 523 839,89
CURRENT ASSETS		
Inventories		
Raw materials and consumables	1 772 034,22	3 232 861,42
Work in progress	709 999,66	947 367,24
Finished products/Goods	3 482 371,63	3 133 291,50
Other inventories	316 333,93	3 918,89
Advance payments	1 529 229,18	209 738,40
Inventories total	7 809 968,62	7 527 177,45
Debtors		
Long-term		
Accrued income	19 406,53	17 905,58
Loan receivables	420 574,29	420 574,29
Long-term total	<u>439 980,82</u>	<u>438 479,87</u>
Short-term		
Trade debtors	4 800 158,64	4 737 706,35
Amounts owed by group undertakings	0,00	3 232,12
Loan receivables	5 855,05	0,00
Calculated tax claim	21 021,85	13 084,32
Other debtors	383 221,08	416 163,86
Prepayments and accrued income	759 922,69	217 517,75
Short-term total	<u>5 970 179,31</u>	<u>5 387 704,40</u>
Cash in hand and at banks	3 341 964,61	529 986,83
Current assets total	17 562 093,36	13 883 348,55
ASSETS TOTAL	<u>23 087 327,62</u>	<u>19 407 188,44</u>

Oy Robit Rocktools Ltd
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Consolidated Balance Sheet

	€	€
LIABILITIES	31.12.2012	31.12.2011
Capital and reserves		
Subscribed vapital	705 025,14	705 025,14
Increase in subscribed capital	140 000,00	0,00
Share premium account	201 825,51	201 825,51
Free invested equity reserve	85 000,00	85 000,00
Translation difference	83 679,70	60 360,54
Retained earnings (loss)	6 062 092,25	4 974 977,78
Profit (loss) for the financial year	1 099 626,94	1 349 355,30
Capital and rederves total	<u>8 377 249,54</u>	<u>7 376 544,27</u>
Minority	0,00	484 630,47
Mandatory reserves		
Other mandatory reserves	206 809,91	210 186,48
Mandatory reserves total	<u>206 809,91</u>	<u>210 186,48</u>
Creditors		
Long-term		
Loans from credit institutions	6 098 308,92	5 207 543,37
Long-term total	<u>6 098 308,92</u>	<u>5 207 543,37</u>
Short-term		
Loans from credit institutions	3 296 190,63	2 807 937,45
Advances received	210 402,32	115 598,05
Trade creditors	3 722 073,57	2 552 998,06
Calculated tax debt	73 252,48	0,00
Other debts	91 707,50	116 861,44
Accruals and deferred income	1 011 332,74	534 888,85
Short-term total	<u>8 404 959,24</u>	<u>6 128 283,85</u>
Creditors total	14 503 268,16	11 335 827,22
LIABILITIES TOTAL	<u><u>23 087 327,61</u></u>	<u><u>19 407 188,44</u></u>

NOTES TO THE ACCOUNTS

Notes concerning the Group

Extent of consolidated financial statement

Oy Robit Rocktools Ltd is part of Group wich parent company is Swot Consulting Harri Sjöholm Ltd. Parent owns 90,91 % of Oy Robit Rocktools Ltd's shares.

Oy Robit Rocktools Ltd is parent company of sub-group. Among with Oy Robit Rocktools Ltd sub-group includes subsidiaries, which are included to consolidated financial statement: Robit Rocktools Sweden Ab (ownership 100%), YP Robit Ltd (former Young Poong), South-Korea (ownership 100%), Robit OOO (ownership 100%), Russia, and Robit Inc. USA (ownership 100%).

Copy of Consolidated financial statement is available at Oy Robit Rocktools Ltd Vikkiniityntie 9, 33880 Lempäälä.

Elimination of mutual business transactions

Groups internal dividend distribution, internal transactions, internal receivables and debts are eliminated. Purchase of minority share formed group reserve which was used to correct goodwill which were formed during purchase of subsidiary. Accordingly depreciation of goodwill has also been corrected.

Translation differences

Foreign subsidiariys Profit and Loss Account and Balance sheet has been translated to Finlands currency using exchange rates of Financial statements date. Into Groups subscribed capital has been entered translation differences which are results of exrate changes caused by adjust of aquisition cost method.

Notes concerning group and parent company

Valuation of fixed assets

Variable expences caused by purchase and construction of non-current assets aquisition cost. Non-current assets are depreciated during duration of action according to plan. In the previous financial year started to use depreciations according to plan with fixed assets. Buildings and other fixed assets are depreciated during their economic life.

Depreciation periods

Other long-term expences	5 - 7 years	Straight-line depreciation
Group goodwill	5 years	Straight-line depreciation
Buildings	30 years	Straight-line depreciation
Machinery and equipment of buildings	15 years	Straight-line depreciation
Constructions	10 years	Straight-line depreciation
Machinery and equipment	5 - 10 years	Straight-line depreciation
Other tangible assets	5 - 10 years	Straight-line depreciation

Investments

Investments are valued by aquisition price.

Current assets

Current assets are presented variable aquisition cost or lower probable selling price.

Receivables of current assets

Aquisition cost of inventories are included variable expences. Inventories are valued to aquisition cost or lower probably selling price.

Foreing currency amounts

Foreing currency receivables and debts are translated to Finlands currency using exchange rate of financial statements date.

Turnover geographically

	Parent 31.12.2012	Parent 31.12.2011	Group 31.12.2012	Group 31.12.2011
Home country	7 006 268	7 851 955	7 006 268	7 851 955
Community countries	5 367 756	6 694 544	5 796 013	6 694 544
Other countries	13 628 617	9 797 314	17 903 425	12 540 634
Total	<u>26 002 641</u>	<u>24 343 813</u>	<u>30 705 706</u>	<u>27 087 133</u>

Notes concerning the staff

	Parent 31.12.2012	Parent 31.12.2011	Group 31.12.2012	Group 31.12.2011
Companyt employed on average				
Clerical staff	29	26	42	37
Workers	24	20	45	42
Total	<u>53</u>	<u>46</u>	<u>87</u>	<u>79</u>

Auditor charges

1) Auditing	20 842	19 568	20 842	19 568
2) Assignments according to the audit law 1,1 § sect	0	0	0	0
3) Tax consultation	0	0	0	0
4) Other	0	0	0	0
	<u>20 842</u>	<u>19 568</u>	<u>20 842</u>	<u>19 568</u>

Accumulated depreciation according to plan

Consolidation goodwill	0,00	0,00	58 602,58	58 023,69
Intangible rights	2 480,91	0,00	2 480,91	0,00
Other capitalized long-term expenses	26 473,29	5 931,96	26 473,29	5 931,96
Buildings	80 131,26	153 550,95	80 131,26	153 550,95
Machinery and equipment	371 416,24	774 305,63	566 566,19	878 339,99
Other tangible assets	1 484,36	2 227,02	1 484,36	2 227,02
	<u>481 986,06</u>	<u>936 015,56</u>	<u>735 738,59</u>	<u>1 098 073,61</u>

Tangible and intangible assets

Consolidation goodwill

historical cost 1.1	0,00	0,00	377 153,98	0,00
additions			0,00	435 177,67
goodwill correction	0,00	0,00	-113 731,79	0,00
write-downs	0,00	0,00	-58 602,58	-58 023,69
net book value 31.12	<u>0,00</u>	<u>0,00</u>	<u>204 819,61</u>	<u>377 153,98</u>

Intangible rights

historical cost 1.1	0,00	0,00	2 780,65	0,00
additions	12 404,54	0,00	19 103,22	2 780,65
decreases	0,00	0,00	0,00	0,00
write-downs	-2 480,91	0,00	-2 480,91	0,00
net book value 31.12	<u>9 923,63</u>	<u>0,00</u>	<u>19 402,96</u>	<u>2 780,65</u>

Other capitalized long-term expenses

historical cost 1.1	9 476,98	15 408,94	19 565,93	25 497,89
additions	158 000,00	0,00	161 590,08	0,00
decreases	0,00	0,00	0,00	0,00
write-downs	-26 473,29	-5 931,96	-26 473,29	-5 931,96
net book value 31.12	<u>141 003,69</u>	<u>9 476,98</u>	<u>154 682,72</u>	<u>19 565,93</u>

	Parent 31.12.2012	Parent 31.12.2011	Group 31.12.2012	Group 31.12.2011
Land- and waters				
historical cost 1.1	105 738,16	99 336,89	105 738,16	99 336,89
additions	5 243,47	6 401,27	5 243,47	6 401,27
decreases	0,00	0,00	0,00	0
net book value 31.12	110 981,63	105 738,16	110 981,63	105 738,16
Buildings				
historical cost 1.1	2 111 428,81	2 278 139,12	2 111 428,81	2 278 139,12
additions	0,00	6 961,00	0,00	6 961,00
decreases	0,00	0,00	0,00	0,00
write-downs	-85 697,04	-173 671,31	-85 697,04	-173 671,31
net book value 31.12	2 025 731,77	2 111 428,81	2 025 731,77	2 111 428,81
Machinery and equipment				
historical cost 1.1	2 257 872,92	1 168 386,28	2 469 481,41	1 484 029,13
additions	113 647,91	1 846 410,25	634 798,93	1 846 410,25
decreases	-2 032,52	-2 738,34	-2 032,52	-2 738,24
write-downs	-365 850,46	-754 185,27	-566 566,19	-858 219,73
net book value 31.12	2 003 637,85	2 257 872,92	2 535 681,63	2 469 481,41
Other tangible assets				
historical cost 1.1	8 964,20	9 600,51	85 213,97	85 850,28
additions	0,00	1 590,71	58 305,70	1 590,71
decreases	0,00	0,00	0,00	0,00
write-downs	-1 484,36	-2 227,02	-1 484,36	-2 227,02
net book value 31.12	7 479,84	8 964,20	142 035,31	85 213,97
Advance payments and construction in progress				
historical cost 1.1	12 600,00	2 926,83	12 600,00	2 926,83
additions	0,00	12 600,00	0,00	12 600,00
decreases	-12 600,00	-2 926,83	-12 600,00	-2 926,83
write-downs	0,00	0,00	0,00	0
net book value 31.12	0,00	12 600,00	0,00	12 600,00

Shares in subsidiaries, where ownership exceeds 20 %

	Osuus %	Osuus %	Osuus %	Osuus %
Robit Rocktools Sweden Ab	100 %	100 %	100 %	100 %
YP Robit, South Korea	100 %	70 %	100 %	70 %
Robit OOO, Russia	100 %	100 %	100 %	100 %
Robit Inc. USA	100 %	0 %	100 %	0 %

Robit Rocktools Sweden AB was dormant during the financial year
Robit OOO had no activities during the financial year
Robit Inc. Had no activities during the financial year

Receivables carried forward

Items included to receivables carried forward are typical financial statements sectioning.
Notable item is 117.297,73 € tax refund for the fiscal year

	Parent 31.12.2012	Parent 31.12.2011	Group 31.12.2012	Group 31.12.2011
Receivables from subsidiaries				
Trade receivables	2 131 543,91	117 349,77	0,00	0,00
Loan receivables	21 995,84	357,16	0,00	0,00
Other receivables	0,00	200,00	0,00	0,00

Relevant items in receivables carried forward

Deferral of personnel costs	439 088,04	420 977,66	439 088,04	420 977,66
Tax deferral	0,00	64 477,60	0,00	64 477,60
Other receivables carried forward	572 244,70	48 311,04	572 244,70	49 433,59
	<u>1 011 332,74</u>	<u>533 766,30</u>	<u>1 011 332,74</u>	<u>534 888,85</u>

Increases and decreases in equity during the financial year

	Emoyhtiö 31.12.2012	Emoyhtiö 31.12.2011	Konserni 31.12.2012	Konserni 31.12.2011
Share capital 1.1	705 025,14	553 900,14	705 025,14	553 900,14
Subscribed issue	0,00	151 125,00	0,00	151 125,00
Share capital 31.12	<u>705 025,14</u>	<u>705 025,14</u>	<u>705 025,14</u>	<u>705 025,14</u>
Share premium account	201 825,51	201 825,51	201 825,51	201 825,51
Invested unrestricted equity fund 1.1	85 000,00	85 000,00	85 000,00	85 000,00
Subscribed issue	140 000,00	0,00	140 000,00	0,00
Invested unrestricted equity fund 31.12	<u>225 000,00</u>	<u>85 000,00</u>	<u>225 000,00</u>	<u>85 000,00</u>
Profit for previous financial years 1.1	4 974 977,78	4 489 101,92	5 035 338,31	4 489 101,92
Transfer of previous financial years profit/loss	1 419 341,06	1 217 051,94	1 349 355,30	1 214 051,86
Dividends	-328 315,00	-397 506,00	-328 315,00	-394 506,00
Change in group structure	0,00	-333 670,08	0,00	-333 670,00
Edellisen tilikauden oikaisut	0,00	0,00	5 713,64	0,00
Change in translation difference	0,00	0,00	83 679,70	60 360,54
Profit for previous financial years	<u>6 066 003,84</u>	<u>4 974 977,78</u>	<u>6 145 771,95</u>	<u>5 035 338,32</u>
Profit (loss) for the financial year	864 833,56	1 419 341,06	1 099 626,94	1 349 355,30
	<u>6 930 837,40</u>	<u>6 394 318,84</u>	<u>7 245 398,89</u>	<u>6 384 693,62</u>
Restricted equity	906 850,65	906 850,65	906 850,65	906 850,65
Unrestricted equity	7 155 837,40	6 479 318,84	7 470 398,89	6 469 693,62
Equity	<u>8 062 688,05</u>	<u>7 386 169,49</u>	<u>8 377 249,54</u>	<u>7 376 544,27</u>

Companys shares listed type and specifications by corporate by laws

	31.12.2012	31.12.2011
All the shares are of same type	67226 pcs	67226 pcs

Cash loans, liabilities and other obligations to circle of acquaintances and significant terms

	31.12.2012	31.12.2011
Circle of acquaintances loans	420 574,29	420 574,29

Loans have been used to mark shares in subscribed issue. Total amount of shares marked by loans is 4 888 pcs, which are collateral for loans. The shares marked form 7,271 % of total shares. äänistä on 7,271 %.

	Parent 31.12.2012	Parent 31.12.2011	Group 31.12.2012	Group 31.12.2011
Non-current liabilities falling due later than within five years				
Loans from credit institutions	944 778,81	195 816,00	944 778,81	195 816,00

Given securities and mortgages and bill of exchanges and other guarantees and liabilities

	Parent 31.12.2012	Parent 31.12.2011	Group 31.12.2012	Group 31.12.2011
As security for own commitments				
Business mortgages	2 376 962,41	617 778,00	2 376 962,41	617 778,00
Mortgage on property	2 512 000,00	2 512 000,00	2 512 000,00	2 512 000,00
	4 888 962,41	3 129 778,00	4 888 962,41	3 129 778,00
Amount of loan				
Loans from credit institutions	7 231 553,23	5 287 589,27	7 231 533,23	5 287 589,27
Lease obligations				
Installments due to lease obligations				
Payments next year	94 959,20	49 012,28	161 980,36	117 627,76
Payments later	49 854,78	54 414,78	309 012,78	191 645,74
Total	<u>144 813,98</u>	<u>103 427,06</u>	<u>470 993,14</u>	<u>309 273,50</u>
Other liabilities				
Guarantees	1 841 804	0	1 841 804	0

Real estate investments

The company is obligated to inspect the 2010 finished real estate value adding tax deductions if the taxed use of real estate decreases during the period. Last inspection year is 2019. The maximum amount of liability is 459.848,88 euros.

Date and signatures

In Lempäälä, of 2013

Harri Sjöholm
Chairman of the Board

Jussi Rautiainen
CEO, Member of the Board

Tapio Hintikka
Member of the Board

Pekka Pohjoismäki
Member of the Board

Auditor's Notation

The audit carried out has been submitted today.

In Tampere, of 2013

Idman Vilén Grant Thornton Oy
Authorised Public Accountants

Tero Lindell
APA

List of accounting books and record formats and storage methods.

Accounting Books		Storage Method
Diary		CD
General Ledger		CD
VAT calculations		CD
Cashbook		CD
Accounts Receivable		Computer auxiliary accounts
Accounts Payable		CD
Payroll accounting		Computer auxiliary accounts, event lists, payslips and payroll cards in CD
Financial Statements		Separately bound
Balance sheet specifications		Separate Arch File

Voucher		Storage Method
The accounting documents	00	Paper copies
Projects	01	Paper copies
Sampo USD	09	Paper copies, bank statements in CD
Nordea	10	Paper copies, bank statements in CD
Cash vouchers	11	Paper copies, bank statements in CD
Nordea USD -193	12	Paper copies, bank statements in CD
Nordea -211	13	Paper copies, bank statements in CD
Nordea -823	14	Paper copies, bank statements in CD
Sampo	16	Paper copies, bank statements in CD
Sampo CAD	17	Paper copies, bank statements in CD
Handelsbanken	18	Paper copies
OP Bank	19	Paper copies, bank statements in CD
VAT -vouchers	20	CD
Sales invoices	30	Paper copies
Sales invoices, no ledger	32	Paper copies
Sales invoices, payments	35	Paper copies
Purchase Invoices, WF	53	CD
Wages	60	Paper copies
Financial Statements vouchers	95	Paper copies

Accounting data storage

Account books are kept for 10 years and the supporting documentation six years at the company's premises in Lempäälä.

TILINTARKASTUSKERTOMUS

Oy Robit Rocktools Ltd:n yhtiökokoukselle

Olemme tilintarkastaneet Oy Robit Rocktools Ltd:n kirjanpidon, tilinpäätöksen, toimintakertomuksen ja hallinnon tilikaudelta 1.1. – 31.12.2012. Tilinpäätös sisältää sekä konsernin että emoyhtiön taseen, tuloslaskelman, rahoituslaskelman ja liitetiedot.

Hallituksen ja toimitusjohtajan vastuu

Hallitus ja toimitusjohtaja vastaavat tilinpäätöksen ja toimintakertomuksen laatimisesta ja siitä, että ne antavat oikeat ja riittävät tiedot Suomessa voimassa olevien tilinpäätöksen ja toimintakertomuksen laatimista koskevien säännösten mukaisesti. Hallitus vastaa kirjanpidon ja varainhoidon valvonnan asianmukaisesta järjestämisestä ja toimitusjohtaja siitä, että kirjanpito on lainmukainen ja varainhoito luotettavalla tavalla järjestetty.

Tilintarkastajan velvollisuudet

Velvollisuutenamme on antaa suorittamamme tilintarkastuksen perusteella lausunto tilinpäätöksestä, konsernitiilinpäätöksestä ja toimintakertomuksesta. Tilintarkastuslaki edellyttää, että noudatamme ammattieettisiä periaatteita. Olemme suorittaneet tilintarkastuksen Suomessa noudatettavan hyvän tilintarkastustavan mukaisesti. Hyvä tilintarkastustapa edellyttää, että suunnittelemme ja suoritamme tilintarkastuksen hankkiaksemme kohtuullisen varmuuden siitä, ettei tilinpäätöksessä tai toimintakertomuksessa ole olennaista virheellisyyttä ja etteivät emoyhtiön hallituksen jäsenet tai toimitusjohtaja ole syyllistyneet tekoon tai laiminlyöntiin, josta saattaa seurata vahingonkorvausvelvollisuus yhtiötä kohtaan, tai rikkoneet osakeyhtiölakia tai yhtiöjärjestystä.

Tilintarkastukseen kuuluu toimenpiteitä tilintarkastusevidenssin hankkimiseksi tilinpäätökseen ja toimintakertomukseen sisällyvistä luvuista ja niissä esitettävistä muista tiedoista. Toimenpiteiden valinta perustuu tilintarkastajan harkintaan, johon kuuluu väärinkäytöksestä tai virheestä johtuvan olennaisen virheellisyyden riskien arviointi. Näitä riskejä arvioidessaan tilintarkastaja ottaa huomioon sisäisen valvonnan, joka on yhtiössä merkityksellistä oikeat ja riittävät tiedot antavan tilinpäätöksen ja toimintakertomuksen laatimisen kannalta. Tilintarkastaja arvioi sisäistä valvontaa pystyäkseen suunnittelemaan olosuhteisiin nähden asianmukaiset tilintarkastustoimenpiteet mutta ei siinä tarkoituksessa, että hän antaisi lausunnon yhtiön sisäisen valvonnan tehokkuudesta. Tilintarkastukseen kuuluu myös sovellettujen tilinpäätöksen laatimisperiaatteiden asianmukaisuuden, toimivan johdon tekemien kirjanpidollisten arvioiden kohtuullisuuden sekä tilinpäätöksen ja toimintakertomuksen yleisen esittämistavan arviointi.

Käsityksemme mukaan olemme hankkineet lausuntonne perustaksi tarpeellisen määrän tarkoitukseen soveltuvaa tilintarkastusevidenssiä.

Lausunto tilinpäätöksestä ja toimintakertomuksesta

Lausuntonamme esitämme, että tilinpäätös, joka emoyhtiön osalta osoittaa 864.833,56 euron voittoa, ja toimintakertomus antavat Suomessa voimassa olevien tilinpäätöksen ja toimintakertomuksen laatimista koskevien säännösten mukaisesti oikeat ja riittävät tiedot sekä konsernin että emoyhtiön toiminnan tuloksesta ja taloudellisesta asemasta. Toimintakertomuksen ja tilinpäätöksen tiedot ovat ristiriidattomia.

Tampereella, maaliskuun 26. päivänä 2013

Idman Vilén Grant Thornton Oy, KHT-yhteisö



Tero Lindell, KHT

Idman Vilén Grant Thornton Oy

KHT-yhteisö
Grant Thornton International Ltd:n jäsen

Y-tunnus 0206206-1
Kotipaikka Tampere

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