

Oy Robit Rocktools Ltd

Business ID: 0825627-0

BALANCE BOOK

01.01.2013 - 31.12.2013

Oy Robit Rocktools Ltd
Business ID: 0825627-0

Financial Statements 1.1.2013 - 31.12.2013

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ANNUAL REPORT OF FINANCIAL YEAR 1.1.2013-31.12.2013

The company develops, manufactures and markets button bits for rock drilling and casing systems for ground drilling. The company's head office is in Lempäälä. The company is part of Oy Swot Consulting Group Harri Sjöholm Ltd Group.

The company's previous fiscal year's subsidiary Robit Inc. opened a sales office in Chicago, USA.

The company also continued to invest in sales and marketing in among other things by participating in a number of international and regional trade fairs and recruiting additional sales staff.

Development of business

Turnover increased during financial year and was 30.033 TEUR. Comparing to year 2012 growth was about 15 %.

Main Key Ratios:

	Parent 2013	Group 2013	Parent 2012	Group 2012	Parent 2011	Group 2011
	t€	t€	t€	t€	t€	t€
Turnover	30 033	33 971	26 003	31 302	24 344	27 087
Gross profit	2 779	3 192	1 737	1 881	2 096	2 122
Gross profit - %	9,3 %	9,4 %	6,7 %	6,0 %	8,6 %	7,8 %
Return on equity - %	21,6 %	22,9 %	14,8 %	14,4 %	20,4 %	17,5 %
Solvency ratio - %	47,6 %	43,5 %	42,1 %	36,8 %	46,2 %	40,7 %

In 2014, the company's turnover is expected to grow. Operating income is expected to continue to improve over 2013 levels. Company believes that the business environment will remain challenging, but the market is expected to develop positively. The new year has confirmed this position.

Including YP Robit Ltd's operations and products into the Group's product range during year 2014 is likely to further improve the company's operating in the global market.

Statement of research and development volume

Product development focused on sustainable consumption, a new generation of rock drilling crowns, as well as the development and finalization of ground drilling products. In addition, Finland and South Korea launched in R & D and engineering

Own shares

Company is holding 1.227 pieces of companys own shares, total of 67.226 shares.
Company is holding 1,825% of all shares and votes.

Company executed during previous financial year a directed issue, where company sold own shares in total of 336 shares. Purchase price of shares were EUR 140.000.

Administrative organs, organis

Administration Harri Sjöholm, chairman of the board
Tapio Hintikka, member of the bc
Jussi Rautiainen, member of the
Pekka Pohjoismäki, member of the board
Kalle Reponen, member of the board since 26.3.2013

Chief executive Jussi Rautiainen

Auditor since 26.3.2013
Ernst & Young Oy, Authorized Public Accountants
Main auditor, Mikko Järventausta APA

In charge of audition of year 2012 was
Idman Vilén Grant Thornton Oy, Authorized Public Accountant
Main auditor, Tero Lindell APA

Board proposal of actions for profit

Companys action was profitable. Profit for the financial year is EUR 1,746,477.43.
The Board proposes that the annual general meeting pays dividend EUR 6,50 by share, in total of EUR 428.993,50, and transfer the rest of profit as increase to account Retained earnings. Board view is that proposed profit sharing is not compromising companys solvency.

Profit and Loss Account

	€	€
	1.1.2013 - 31.12.2013	1.1.2012 - 31.12.2012
TURNOVER	30 032 804,53	26 002 640,52
Variation in stocks of finished goods and work in progress	614 295,29	29 416,36
Other operating income	26 336,66	142 672,03
Raw materials and services		
Raw materials and consumables		
Purchases during the financial year	-11 847 129,75	-9 356 393,01
Variation in inventories	-80 124,91	-692 368,92
External services	-8 105 515,02	-6 731 603,62
Raw materials and services total	<u>-20 032 769,68</u>	<u>-16 780 365,55</u>
Staff expences		
Wages and salaries	-2 708 160,84	-2 547 047,05
Social security expences		
Pension expences	-557 164,05	-515 455,81
Other social security expences	-149 125,33	-86 381,84
Staff expences in total	<u>-3 414 450,22</u>	<u>-3 148 884,70</u>
Depreciation and reduction in value		
Depreciation according to plan	-496 423,93	-481 986,06
Other operating charges	-3 950 550,69	-4 026 605,48
OPERATING PROFIT (LOSS)	2 779 241,96	1 736 887,12
Financial income and expences		
Other interest and financial income		
From group companies	75 548,07	0,00
From others	15 625,88	18 567,82
Interest and other financial expences		
For others	-375 681,87	-255 479,35
Financial income and expences total	<u>-284 507,92</u>	<u>-236 911,53</u>
PROFIT (LOSS) BEFORE EXTRAORDINARY ITEMS	2 494 734,04	1 499 975,59
PROFIT (LOSS) BEFORE APPROPRIATIONS AND TAXES	2 494 734,04	1 499 975,59
Tax reserves		
Change in depreciation reserve	-190 109,37	-298 989,72
Income taxes		
Taxes during financial year	-558 147,24	-336 152,31
PROFIT (LOSS) FOR THE FINANCIAL YEAR	<u>1 746 477,43</u>	<u>864 833,56</u>

Balance Sheet

	€ 31.12.2013	€ 31.12.2012
ASSETS		
NON-CURRENT ASSETS		
Intangible assets		
Intangible rights	23 033,91	0,00
Other capitalised long-term expenses	114 530,37	150 927,32
Intangible assets total	<u>137 564,28</u>	<u>150 927,32</u>
Tangible assets		
Land and waters	110 981,63	110 981,63
Buildings	1 940 034,72	2 025 731,77
Machinery and equipment	1 881 441,38	2 003 637,85
Other tangible assets	6 257,40	7 479,84
Advance payments and construction in progress	36 271,00	0,00
Tangible assets total	<u>3 974 986,13</u>	<u>4 147 831,09</u>
Investments		
Holdings in group undertakings	1 843 678,62	1 843 605,45
Other shares and similar rights of ownership	16,81	16,81
Investments total	<u>1 843 695,43</u>	<u>1 843 622,26</u>
Non-current assets total	5 956 245,84	6 142 380,67
CURRENT ASSETS		
Raw materials and consumables	1 051 198,54	1 175 907,08
Work in progress	296 682,51	224 751,63
Finished products/Goods	3 008 129,32	2 421 181,28
Inventories total	<u>4 356 010,37</u>	<u>3 821 839,99</u>
Debtors		
Long-term		
Amounts owed by group undertakings	2 614 900,91	0,00
Loan receivables	412 888,81	420 574,29
Short-term		
Trade debtors	4 585 893,44	3 540 839,09
Amounts owed by group undertakings	463 155,10	2 154 504,44
Loan receivables	0,00	5 855,05
Other debtors	368 828,42	235 641,73
Prepayments and accrued income	215 016,33	539 171,43
Short-term total	<u>5 632 893,29</u>	<u>6 476 011,74</u>
Cash in hand and at banks	1 997 454,98	3 213 527,93
Current assets total	15 014 148,36	13 931 953,95
ASSETS TOTAL	<u>20 970 394,20</u>	<u>20 074 334,62</u>

Balance Sheet	€ 31.12.2013	€ 31.12.2012
LIABILITIES		
CAPITAL AND RESERVES		
Subscribed capital	705 025,14	705 025,14
Increase in subscribed capital	0,00	140 000,00
Share premium account	201 825,51	201 825,51
Free invested equity reserve	225 000,00	85 000,00
Retained earnings (loss)	6 534 843,40	6 066 003,84
Profit (loss) for the financial year	1 746 477,43	864 833,56
Capital and reserves total	<u>9 413 171,48</u>	<u>8 062 688,05</u>
Tax reserves		
Depreciation reserve	489 099,09	298 989,72
Creditors		
Long-term		
Loans from dredit institution	5 680 648,49	5 819 833,85
Long-term total	<u>5 680 648,49</u>	<u>5 819 833,85</u>
Short term		
Loans from credit institutions	1 828 496,56	1 411 719,38
Advances receivec	174 487,93	204 943,16
Trade creditors	2 688 677,14	3 182 594,71
Amounts owed to group undertakings	11 160,00	0,00
Other creditors	70 386,12	82 233,01
Accruals and deferred income	614 267,39	1 011 332,74
Short term total	<u>5 387 475,14</u>	<u>5 892 823,00</u>
	11 068 123,63	11 712 656,85
LIABILITIES TOTAL	<u><u>20 970 394,20</u></u>	<u><u>20 074 334,62</u></u>

	Parent	Parent	Group	Group
STATEMENT OF CASH FLOWS	31.12.2013	31.12.2012	31.12.2013	31.12.2012
Statement of cash flows				
Cash flows from operating activities:				
Ner profit (loss) before taxation, and extraordinary items	2 494 734	1 499 976	2 696 935	1 511 317
Adjustments fo:				
Depreciation according to plan	496 424	481 986	827 212	764 172
Financial income and expences	284 508	236 912	495 668	-322 570
Other adjustments	0,00	0,00	98 587	0
Cash flow before working vapital changes	3 275 666	2 218 873	4 118 403	1 952 919
Working capital cahnges				
Increase (-) or decrease (+) in trade and other receivables	793 118	-1 690 468	-1 570 825	-439 852
Increase (-) or decrease (+) in inventories	-534 170	718 064	79 143	-280 168
Increase (-) or decrease (+) in trade payables	-978 468	1 562 044	-124 397	1 785 046
Cash generated from operations	2 556 146	2 808 514	2 502 324	3 017 945
Interes paid	-375 682	-255 479	-875 999	-502 685
Interest received	91 174	18 568	380 331	180 115
Income taxes paid	-501 804	-517 928	-583 043	-346 375
Cash flow before extraordinary items	1 769 834	2 053 675	1 423 612	2 349 000
Net cash from operating activities (A)	1 769 834	2 053 675	1 423 612	2 349 000
Cash flows from investing activities				
Purchase of tangible and intangible assets	-310 216	-274 663	-713 084	-373 509
Loans granted	-2 704 901	0	0	0
Purchase of investments	-73	-394 322	0	-394 322
Change in long-term receivables	7 685	0	19 790	-66 816
Dividends received	0	161 622	0	161 622
Net cash used in investing activities (B)	-3 007 505	-507 363	-693 294	-673 025
Cash flow before financing activities (A+B)	-1 237 671	1 546 311	730 319	1 675 975
Cash flows from financing activities				
Proceeds from issuance of share capital	140 000	0	140 000	0
Change of goodwill	0	0	0	85 299
Change of short-term loans	416 777	472 222	-985 245	488 253
Change of long-term loans	-139 185	1 034 846	-348 739	890 766
Dividends paid	-395 994	-328 315	-395 994	-328 315
Net cash used in financing activities	21 598	1 178 753	-1 589 978	1 136 003
Net increase (+) / decrease (-) in cash and cash equivalents (A+B+C)	-1 216 073	2 725 064	-859 659	2 811 978
Cash and cahs equivalents at beginning of period	3 213 528	488 464	3 341 965	529 987
Cash and cahs equivalents at end of period	1 997 455	3 213 528	2 482 306	3 341 965
Change of cash and cash equivalents by balance sheet	-1 216 073	2 725 064	-859 659	2 811 978

Consolidated Profit and Loss Account

	€	€
	1.1.2013- 31.12.2013	1.1.2012- 31.12.2012
TURNOVER	33 971 489,39	30 705 706,48
Variation in stocks of finished good and work in progress +/-	1 318 096,10	-844 081,95
Other operating income	111 566,76	154 104,66
Raw materials and services		
Raw materials and consumables		
Purchases during the financial year	-11 911 276,04	-9 386 797,13
Variation in inventories	-295 671,98	-1 400 797,49
External services	-8 766 751,63	-7 248 431,53
Raw materials and services total	<u>-20 973 699,65</u>	<u>-18 036 026,15</u>
Staff expences		
Wages and salaries	-3 930 125,38	-3 517 525,15
Social security expences		
Pension expences	-589 280,55	-543 582,20
Other social security expences	-171 854,18	-114 867,55
Staff expences total	<u>-4 691 260,11</u>	<u>-4 175 974,90</u>
Depreciation and reduction in value		
Depreciation according to plan	-827 212,23	-735 738,59
Other operating charges	-5 716 377,08	-5 234 102,38
OPERATING PROFIT (LOSS)	3 192 603,18	1 833 887,17
Financial income and expences		
Other interest and financial indome	380 330,61	180 114,70
Interest and other financial expences		
For others	-875 998,79	-502 684,80
Financial income and expences total	<u>-495 668,18</u>	<u>-322 570,10</u>
PROFIT (LOSS) BEFORE EXTRAORDINARY ITEMS	2 696 935,00	1 511 317,07
PROFIT (LOSS) BEFORE APPROPRIATIONS AND TAXES	2 696 935,00	1 511 317,07
Closing entries		
Income taxes	-583 043,42	-346 375,17
Calculated change of taxes	-9 258,38	-65 314,94
PROFIT (LOSS) FOR THE FINANCIAL YEAR	2 104 633,20	1 099 626,94
Profit of the Group	<u>2 104 633,20</u>	<u>1 099 626,94</u>

Consolidated Balance Sheet

A S S E T S	€ 31.12.2013	€ 31.12.2012
NON-CURRENT ASSETS		
Intangible assets		
Goodwill	146 217,03	204 819,61
Intangible rights	33 545,41	19 402,96
Other capitalised long-term expences	<u>252 074,30</u>	<u>154 682,72</u>
Intangible assets total	431 836,74	378 905,29
Tangible assets		
Land and waters	110 981,63	110 981,63
Buildings	1 940 034,72	2 025 731,77
Machinery and equipment	2 543 466,43	2 535 681,63
Other tangible assets	6 257,40	142 035,31
Anvance payments and construction in progress	<u>36 271,00</u>	<u>0,00</u>
Tangible assets total	4 637 011,18	4 814 430,34
Investments		
Other shares and similar rights of ownership	2 429,04	1 367,25
Other receivables	<u>177 199,30</u>	<u>330 531,38</u>
Investments total	179 628,34	331 898,63
Non-current assets total	5 248 476,26	5 525 234,26
CURRENT ASSETS		
Inventories		
Raw materials and consumables	1 410 496,80	1 772 034,22
Work in progress	795 749,75	709 999,66
Finished products/Goods	4 710 902,02	3 482 371,63
Other inventories	813 676,69	316 333,93
Advance payments	0,00	1 529 229,18
Inventories total	7 730 825,26	7 809 968,62
Debtors		
Long-term		
Accrued income	7 301,55	19 406,53
Loan receivables	<u>412 888,81</u>	<u>420 574,29</u>
Long-term total	420 190,36	439 980,82
Short-term		
Trade debtors	6 279 274,19	4 800 158,64
Amounts owed by group undertakings	0,00	0,00
Loan receivables	3 625,55	5 855,05
Calculated tax claim	36 330,80	21 021,85
Other debtors	678 244,84	383 221,08
Prepayments and accrued income	<u>412 045,88</u>	<u>759 922,69</u>
Short-term total	7 409 521,26	5 970 179,31
Funding papers		
Other funding papers	<u>27 568,53</u>	<u>0,00</u>
Funding papers total	27 568,53	0,00
Cash in hand and at banks	2 454 737,38	3 341 964,61
Current assets total	18 042 842,79	17 562 093,36
ASSETS TOTAL	<u>23 291 319,05</u>	<u>23 087 327,62</u>

Consolidated Balance Sheet

	€	€
LIABILITIES	31.12.2013	31.12.2012
Capital and reserves		
Subscribed vapital	705 025,14	705 025,14
Increase in subscribed capital	0,00	140 000,00
Share premium account	201 825,51	201 825,51
Free invested equity reserve	225 000,00	85 000,00
Translation difference	75 198,67	83 679,70
Retained earnings (loss)	6 727 938,96	6 062 092,26
Profit (loss) for the financial year	2 104 633,20	1 099 626,94
Capital and rederves total	<u>10 039 621,48</u>	<u>8 377 249,55</u>
Mandatory reserves		
Other mandatory reserves	<u>266 771,02</u>	<u>206 809,91</u>
Mandatory reserves total	<u>266 771,02</u>	<u>206 809,91</u>
Creditors		
Long-term		
Loans from credit institutions	<u>5 749 569,80</u>	<u>6 098 308,92</u>
Long-term total	<u>5 749 569,80</u>	<u>6 098 308,92</u>
Short-term		
Loans from credit institutions	2 310 945,75	3 296 190,63
Advances received	199 385,87	210 402,32
Trade creditors	3 568 972,02	3 722 073,57
Amounts owed to group undertakings	11 160,00	0,00
Calculated tax debt	97 819,82	73 252,48
Other debts	160 849,75	91 707,50
Accruals and deferred income	886 223,54	1 011 332,74
Short-term total	<u>7 235 356,75</u>	<u>8 404 959,24</u>
Creditors total	12 984 926,55	14 503 268,16
LIABILITIES TOTAL	<u><u>23 291 319,05</u></u>	<u><u>23 087 327,62</u></u>

NOTES TO THE ACCOUNTS

Notes concerning the Group

Extent of consolidated financial statement

Oy Robit Rocktools Ltd is part of Group wich parent company is Swot Consulting Harri Sjöholm Ltd. Parent owns 90,91 % of Oy Robit Rocktools Ltd's shares.

Oy Robit Rocktools Ltd is parent company of sub-group. Among with Oy Robit Rocktools Ltd sub-group includes subsidiaries, which are included to consolidated financial statement: Robit Rocktools Sweden Ab (ownership 100%), YP Robit Ltd (former Young Poong), South-Korea (ownership 100%), Robit OOO (ownership 100%), Russia, and Robit Inc. USA (ownership 100%).

Copy of Consolidated financial statement is available at Oy Robit Rocktools Ltd Vikkiniityntie 9, 33880 Lempäälä.

Elimination of mutual business transactions

Groups internal dividend distribution, internal transactions, internal receivables and debts are eliminated. Purchase of minority share formed group reserve which was used to correct goodwill which were formed during purchase of subsidiary. Accordingly depreciation of goodwill has also been corrected.

Translation differences

Foreign subsidiarys Profit and Loss Account and Balance sheet has been translated to Finlands currency using exchange rates of Financial statements date. Into Groups subscribed capital has been entered translation differences which are results of exrate changes caused by adjust of aquisition cost method.

Notes concerning group and parent company

Valuation of fixed assets

Variable expences caused by purchase and construction of non-current assets aquisition cost. Non-current assets are depreciated during duration of action according to plan. In the previous financial year started to use depreciations according to plan with fixed assets. Buildings and other fixed assets are depreciated during their economic life.

Depreciation periods

Other long-term expences	5 - 7 years	Straight-line depreciation
Group goodwill	5 years	Straight-line depreciation
Buildings	30 years	Straight-line depreciation
Machinery and equipment of buildings	15 years	Straight-line depreciation
Constructions	10 years	Straight-line depreciation
Machinery and equipment	5 - 10 years	Straight-line depreciation
Other tangible assets	5 - 10 years	Straight-line depreciation

Investments

Invesments are valued by aquisition price.

Current assets

Current assets are presented variable aquisition cost or lower probable selling price.

Receivables of current assets

Aquisition cost of inventories are included variable expences. Inventories are valued to aquisition cost or lower probably selling price.

Foreing currency amounts

Foreing currency receivables and debts are translated to Finlands currency using exchange rate of financial statements date.

Turnover geographically

	Parent 31.12.2013	Parent 31.12.2012	Group 31.12.2013	Group 31.12.2012
Home country	7 567 272	7 006 268	7 567 272	7 006 268
Community countries	5 536 685	5 367 756	5 677 367	5 796 013
Other countries	16 928 848	13 628 617	20 726 851	17 903 425
Total	<u>30 032 804</u>	<u>26 002 641</u>	<u>33 971 490</u>	<u>30 705 706</u>

Notes concerning the staff

	Parent 31.12.2013	Parent 31.12.2012	Group 31.12.2013	Group 31.12.2012
Companyt employed on average				
Clerical staff	35	29	50	42
Workers	21	24	44	45
Total	<u>56</u>	<u>53</u>	<u>94</u>	<u>87</u>

Auditor charges

1) Auditing	23 013	20 842	23 013	20 842
2) Assignments according to the audit law 1,1 § sect	0	0	0	0
3) Tax consultation	1 315	0	1 315	0
4) Other	3 457	0	3 457	0
	<u>27 785</u>	<u>20 842</u>	<u>27 785</u>	<u>20 842</u>

Accumulated depreciation according to plan

Consolidation goodwill	0,00	0,00	58 602,58	58 602,58
Intangible rights	6 378,72	2481,91	10 216,54	2 480,91
Other capitalized long-term expenses	26 473,32	26 473,29	93 625,93	26 473,29
Buildings	85 697,05	80 131,26	85 697,05	80 131,26
Machinery and equipment	376 652,40	371 416,24	577 847,69	566 566,19
Other tangible assets	1 222,44	1 484,36	1 222,44	1 484,36
	<u>496 423,93</u>	<u>481 987,06</u>	<u>827 212,23</u>	<u>735 738,59</u>

Tangible and intangible assets**Consolidation goodwill**

historical cost 1.1	0,00	0,00	204 819,61	377 153,98
additions			0,00	0,00
goodwill correction	0,00	0,00	0,00	-113 731,79
write-downs	0,00	0,00	-58 602,58	-58 602,58
net book value 31.12	<u>0,00</u>	<u>0,00</u>	<u>146 217,03</u>	<u>204 819,61</u>

Intangible rights

historical cost 1.1	9 923,63	0,00	19 402,96	2 780,65
additions	19 489,00	12 404,54	24 358,99	19 103,22
decreases	0,00	0,00	0,00	0,00
write-downs	-6 378,72	-2 480,91	-10 216,54	-2 480,91
net book value 31.12	<u>23 033,91</u>	<u>9 923,63</u>	<u>33 545,41</u>	<u>19 402,96</u>

Other capitalized long-term expenses

historical cost 1.1	141 003,69	9 476,98	154 682,72	19 565,93
additions	0,00	158 000,00	200 985,01	161 590,08
decreases	0,00	0,00	-9 967,53	0,00
write-downs	-26 473,32	-26 473,29	-93 625,90	-26 473,29
net book value 31.12	<u>114 530,37</u>	<u>141 003,69</u>	<u>252 074,30</u>	<u>154 682,72</u>

Land- and waters

historical cost 1.1	110 981,63	105 738,16	110 981,83	105 738,16
additions	0,00	5 243,47	0,00	5 243,47
decreases	0,00	0,00	0,00	0
net book value 31.12	<u>110 981,63</u>	<u>110 981,63</u>	<u>110 981,83</u>	<u>110 981,63</u>

Buildings

historical cost 1.1	2 025 731,77	2 111 428,81	2 025 731,77	2 111 428,81
additions	0,00	0,00	0,00	0,00
decreases	0,00	0,00	0,00	0,00
write-downs	-85 697,05	-85 697,04	-85 697,05	-85 697,04
net book value 31.12	<u>1 940 034,72</u>	<u>2 025 731,77</u>	<u>1 940 034,72</u>	<u>2 025 731,77</u>

Machinery and equipment

historical cost 1.1	2 003 637,85	2 257 872,92	2 535 681,62	2 469 481,40
additions	254 455,93	113 647,91	586 024,84	634 798,93
decreases	0,00	-2 032,52	-392,34	-2 032,52
write-downs	-376 652,40	-365 850,46	-577 847,69	-566 566,19
net book value 31.12	<u>1 881 441,38</u>	<u>2 003 637,85</u>	<u>2 543 466,43</u>	<u>2 535 681,62</u>

Other tangible assets

historical cost 1.1	7 479,84	8 964,20	142 035,31	85 213,97
additions	0,00	0,00	0,00	58 305,70
decreases	0,00	0,00	-134 555,47	0,00
write-downs	-1 222,44	-1 484,36	-1 222,44	-1 484,36
net book value 31.12	<u>6 257,40</u>	<u>7 479,84</u>	<u>6 257,40</u>	<u>142 035,31</u>

Advance payments and construction in progress

historical cost 1.1	0,00	12 600,00	0,00	12 600,00
additions	36 271,00	0,00	36 271,00	0,00
decreases	0,00	-12 600,00	0,00	-12 600,00
write-downs	0,00	0,00	0,00	0
net book value 31.12	<u>36 271,00</u>	<u>0,00</u>	<u>36 271,00</u>	<u>0,00</u>

Shares in subsidiaries, where ownership exceeds 20 %

	% of share capital	% of share capital	% of share capital	% of share capital
Robit Rocktools Sweden Ab	100 %	100 %	100 %	100 %
YP Robit, South Korea	100 %	100 %	100 %	100 %
Robit OOO, Russia	100 %	100 %	100 %	100 %
Robit Inc. USA	100 %	100 %	100 %	100 %

Robit Rocktools Sweden AB was dormant during the financial year
Robit OOO had no activities during the financial year

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7.4

Receivables carried forward

Items included to receivables carried forward are typical financial statements sectioning.

	Parent 31.12.2013	Parent 31.12.2012	Group 31.12.2013	Group 31.12.2012
Receivables from subsidiaries				
Trade receivables	284 516,01	2 131 543,92	0,00	0,00

Loan receivables	2 704 900,91	21 995,84	0,00	0,00
Other receivables	88 639,09	0,00	0,00	0,00

Relevant items in receivables carried forward

Deferral of personnel costs	472 698,96	439 088,04	566 537,93	439 088,04
Tax deferral	56 343,10	0,00	143 687,54	0,00
Other receivables carried forward	85 225,33	572 244,70	175 998,07	572 244,70
	<u>614 267,39</u>	<u>1 011 332,74</u>	<u>886 223,54</u>	<u>1 011 332,74</u>

Increases and decreases in equity during the financial year

	Parent 31.12.2013	Parent 31.12.2012	Group 31.12.2013	Group 31.12.2012
Share capital 1.1	705 025,14	705 025,14	705 025,14	705 025,14
Subscribed issue	0,00	0,00	0,00	0,00
Share capital 31.12	<u>705 025,14</u>	<u>705 025,14</u>	<u>705 025,14</u>	<u>705 025,14</u>
Share premium account	201 825,51	201 825,51	201 825,51	201 825,51
Invested unrestricted equity fund 1.1	225 000,00	85 000,00	225 000,00	85 000,00
Subscribed issue	0,00	140 000,00	0,00	140 000,00
Invested unrestricted equity fund 31.12	<u>225 000,00</u>	<u>225 000,00</u>	<u>225 000,00</u>	<u>225 000,00</u>
Profit for previous financial years 1.1	6 066 003,84	4 974 977,78	6 145 771,96	5 035 338,31
Transfer of previous financial years profit/loss	864 833,56	1 419 341,06	1 099 626,94	1 349 355,30
Dividends	-395 994,00	-328 315,00	-395 994,00	-328 315,00
Change in group structure	0,00	0,00	0,00	5 713,65
Change in translation difference	0,00	0,00	-46 267,27	83 679,70
Profit for previous financial years	<u>6 534 843,40</u>	<u>6 066 003,84</u>	<u>6 803 137,63</u>	<u>6 145 771,96</u>
Profit (loss) for the financial year	<u>1 746 477,43</u>	<u>864 833,56</u>	<u>2 104 633,20</u>	<u>1 099 626,94</u>
	<u>8 281 320,83</u>	<u>6 930 837,40</u>	<u>8 907 770,83</u>	<u>7 245 398,90</u>
Restricted equity	906 850,65	906 850,65	906 850,65	906 850,65
Unrestricted equity	8 506 320,83	7 155 837,40	9 132 770,83	7 470 398,90
Equity	<u>9 413 171,48</u>	<u>8 062 688,05</u>	<u>10 039 621,48</u>	<u>8 377 249,55</u>

Companies shares listed type and specifications by corporate by laws

	31.12.2013	31.12.2012
All the shares are of same type	67226 pcs	67226 pcs

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7.5

Cash loans, liabilities and other obligations to circle of acquaintances and significant terms

	31.12.2013	31.12.2012
Circle of acquaintances loans	412 888,81	420 574,29

Loans have been used to mark shares in subscribed issue. Total amount of shares marked by loans is 4 888 pcs, which are collateral for loans. The shares marked form 7,271 % of total shares.

	Parent 31.12.2013	Parent 31.12.2012	Group 31.12.2013	Group 31.12.2012
Non-current liabilities falling due later than within five years				
Loans from credit institutions	280 000,00	944 778,81	280 000,00	944 778,81

Given securities and mortgages and bill of exchanges and other guarantees and liabilities

	Parent 31.12.2013	Parent 31.12.2012	Group 31.12.2013	Group 31.12.2012
As security for own commitments				
Business mortgages	6 118 787,87	2 376 962,41	6 118 787,87	2 376 962,41
Mortgage on property	2 512 000,00	2 512 000,00	2 512 000,00	2 512 000,00
	8 630 787,87	4 888 962,41	8 630 787,87	4 888 962,41
Amount of loan				
Loans from credit institutions	7 509 145,05	7 231 553,23	7 509 145,05	7 231 553,23

Lease obligations

Installments due to lease obligations				
Payments next year	98 007,54	94 959,20	241 694,78	161 980,36
Payments later	125 815,44	49 854,78	334 819,37	309 012,78
Total	223 822,98	144 813,98	576 514,15	470 993,14

Other liabilities

Guarantees	1 841 804	1 841 804	1 841 804	1 841 804
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Derivate liabilities

Interest rate swaps have been defined for 5-10 years.
The interest rate swaps have been used to exchange the variable interest to fixed interest.

	31.12.2013
Current value	142 054,28
Value of underlying commodity	3 070 016,72

Real estate investments

The company is obligated to inspect the 2010 finished real estate value adding tax deductions if the taxed use of real estate decreases during the period. Last inspection year is 2019.
The maximum amount of liability is 393.899,07 euros.

Date and signatures

Lempäälä, helmikuun . päivänä 2014

Harri Sjöholm
hallituksen puheenjohtaja

Jussi Rautiainen
toimitusjohtaja, hallituksen jäsen

Tapio Hintikka
hallituksen jäsen

Pekka Pohjoismäki
hallituksen jäsen

Kalle Reponen
hallituksen jäsen

Tilinpäätösmerkintä

Suoritetusta tilintarkastuksesta on tänään annettu kertomus.

Tampereella, helmikuun . päivänä 2014

Ernst & Young Oy
KHT-yhteisö

Mikko Järventausta
KHT

Luettelo käytetyistä kirjanpitoakirjoista ja tosittelajeista sekä säilytystavoista

Kirjanpitoakirjat	Säilytystapa
Päiväkirja	CD -levyllä
Pääkirja	CD -levyllä
Alv-laskelmat	CD -levyllä
Kassakirja	CD -levyllä
Myyntireskontra	ATK -osakirjanpitoa
Ostoreskontra	CD -levyllä
Palkkakirjanpito	ATK -osakirjanpitoa, tapahtumaluettelot, palkkalaskelmat ja palkkakortit CD -levyllä
Tasekirja	Erikseen sidottuna
Tase-erittelyt	Erillinen mappi

Tositelajit		Säilytystapa
Kirjanpitositteet	00	Paperitositteina
Projektit	01	Paperitositteina
Sampo USD	09	Paperitositteina, tiliotteet CD -levyllä
Nordea	10	Paperitositteina, tiliotteet CD -levyllä
Kassatositteet	11	Paperitositteina, tiliotteet CD -levyllä
Nordea USD -193	12	Paperitositteina, tiliotteet CD -levyllä
Nordea -211	13	Paperitositteina, tiliotteet CD -levyllä
Nordea -823	14	Paperitositteina, tiliotteet CD -levyllä
Sampo	16	Paperitositteina, tiliotteet CD -levyllä
Sampo CAD	17	Paperitositteina, tiliotteet CD -levyllä
Handelsbanken	18	Paperitositteina
Osuuspankki	19	Paperitositteina, tiliotteet CD -levyllä
Alv -tositteet	20	CD -levyllä
Myyntilaskut	30	Paperitositteina
Myyntilaskut, ei reskontra	32	Paperitositteina
Myyntilaskut, suoritukset	35	Paperitositteina
Ostolaskut, WF	53	CD -levyllä
Palkat	60	Paperitositteina
Tilinpäätöstositteet	95	Paperitositteina

Kirjanpitoaineiston säilytys

Kirjanpitoakirjat säilytetään 10 vuotta ja tosittaineisto 6 vuotta yhtiön toimitiloissa Lempäälässä.

Tilintarkastuskertomus

Oy Robit Rocktools Ltd:n yhtiökokoukselle

Olemme tilintarkastaneet Oy Robit Rocktools Ltd:n kirjanpidon, tilinpäätöksen, toimintakertomuksen ja hallinnon tilikaudelta 1.1. - 31.12.2013. Tilinpäätös sisältää sekä konsernin että emoyhtiön taseen, tuloslaskelman, konsernin rahoituslaskelman ja liitetiedot.

Hallituksen ja toimitusjohtajan vastuu

Hallitus ja toimitusjohtaja vastaavat tilinpäätöksen ja toimintakertomuksen laatimisesta ja siitä, että ne antavat oikeat ja riittävät tiedot Suomessa voimassa olevien tilinpäätöksen ja toimintakertomuksen laatimista koskevien säännösten mukaisesti. Hallitus vastaa kirjanpidon ja varainhoidon valvonnan asianmukaisesta järjestämisestä ja toimitusjohtaja siitä, että kirjanpito on lainmukainen ja varainhoito luotettavalla tavalla järjestetty.

Tilintarkastajan velvollisuudet

Velvollisuutenamme on antaa suorittamamme tilintarkastuksen perusteella lausunto tilinpäätöksestä, konsernitiilinpäätöksestä ja toimintakertomuksesta. Tilintarkastuslaki edellyttää, että noudatamme ammattieettisiä periaatteita. Olemme suorittaneet tilintarkastuksen Suomessa noudatettavan hyvän tilintarkastustavan mukaisesti. Hyvä tilintarkastustapa edellyttää, että suunnittelemme ja suoritamme tilintarkastuksen hankkiaksemme kohtuullisen varmuuden siitä, onko tilinpäätöksessä tai toimintakertomuksessa olennaista virheellisyttä, ja siitä, ovatko emoyhtiön hallituksen jäsenet tai toimitusjohtaja syyllistyneet tekoon tai laiminlyöntiin, josta saattaa seurata vahingonkorvausvelvollisuus yhtiötä kohtaan, taikka rikkoneet osakeyhtiölakia tai yhtiöjärjestystä.

Tilintarkastukseen kuuluu toimenpiteitä tilintarkastusevidenssin hankkimiseksi tilinpäätökseen ja toimintakertomukseen sisältyvistä luvuista ja niissä esitettävistä muista tiedoista. Toimenpiteiden valinta perustuu tilintarkastajan harkintaan, johon kuuluu väärinkäytöksestä tai virheestä johtuvan olennaisen virheellisuuden riskien arvioiminen. Näitä riskejä arvioidessaan tilintarkastaja ottaa huomioon sisäisen valvonnan, joka on yhtiössä merkityksellistä oikeat ja riittävät tiedot antavan tilinpäätöksen ja toimintakertomuksen laatimisen kannalta. Tilintarkastaja arvioi sisäistä valvontaa pystyäkseen suunnittelemaan olosuhteisiin nähden asianmukaiset tilintarkastustoimenpiteet mutta ei siinä tarkoituksessa, että hän antaisi lausunnon yhtiön sisäisen valvonnan tehokkuudesta. Tilintarkastukseen kuuluu myös sovellettujen tilinpäätöksen laatimisperiaatteiden asianmukaisuuden, toimivan johdon tekemien kirjanpidollisten arvioiden kohtuullisuuden sekä tilinpäätöksen ja toimintakertomuksen yleisen esittämistavan arvioiminen.

Käsityksemme mukaan olemme hankkineet lausuntonne perustaksi tarpeellisen määrän tarkoitukseen soveltuvaa tilintarkastusevidenssiä.

Lausunto

Lausuntonamme esitämme, että tilinpäätös ja toimintakertomus antavat Suomessa voimassa olevien tilinpäätöksen ja toimintakertomuksen laatimista koskevien säännösten mukaisesti oikeat ja riittävät tiedot konsernin sekä emoyhtiön toiminnan tuloksesta ja taloudellisesta asemasta. Toimintakertomuksen ja tilinpäätöksen tiedot ovat ristiriidattomia.

Tampereella 14. helmikuuta 2014

Ernst & Young Oy
KHT-yhteisö



Mikko Järventausta
KHT