

ROBIT PLC STOCK EXCHANGE RELEASE 28 FEBRUARY 2018 AT 12.00 P.M.

ELECTION OF CHAIRMAN OF THE BOARD IN THE ANNUAL GENERAL MEETING

Robit Plc's Board of Directors has decided to propose to the Annual General Meeting, scheduled to be held on 28 March 2018, Heikki Allonen, who is proposed to be elected as the new Member of the Board of Directors, to be elected also as the Chairman of the Board.

The company's major shareholder, Five Alliance Oy, which represents 20,91% of the company's shares and votes, has announced to support the decision and withdraw the previous proposal of electing Harri Sjöholm as the Chairman of the Board.

In accordance with the earlier presented agenda, Robit Plc's present Chairman of the Board is proposed to be re-elected as the Member of the Board of Directors for a term expiring at the end of the following Annual General Meeting.

With this change Robit Plc aims at further renewal and strengthening the following years' growth and profitability by implementing further its "Robit 4.0" development program.

Summary of Heikki Allonen's, M.Sc, Eng. (born 1954) CV

- 2016-, President and CEO at Hemmings Oy Ab
- 2008-2016, President and CEO at Patria Oyj
- 2004-2008, President and CEO at Fiskars Corporation
- Board memberships: Savox Oy (2017-), Nokian Tyres Plc (2016-), VR Group (2015-) and Detection Technology Plc (2015-)

ROBIT PLC

Board of Directors

Further information:

Robit Plc
Harri Sjöholm, Chairman
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Robit is a strongly internationalized growth company selling and servicing global customers in drilling consumables for applications in mining, construction and contracting, tunneling and well drilling. The company's offering is divided into three product and service range: Top Hammer and Down-the-Hole products as well as Digital Services. Robit has 21 own sales and service points as well as active sales networks in 115 countries. The manufacturing units are located in Finland, South Korea, Australia, UK and USA.

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