

ROBIT PLC
GENERAL TERMS AND CONDITIONS OF SALE AND WARRANTY

1 APPLICATION

- 1.1 These General Terms and Conditions of Sale and Warranty ("**General Terms of Sale**") shall apply to all sales of products ("**Products**" or "**Product**") sold by Robit Plc or any of its affiliated companies (collectively the "**Seller**") to its customers (the "**Buyer**"). Deviations from these General Terms of Sale shall not apply unless otherwise agreed in writing.
- 1.2 These General Terms of Sale are used as such or to complement a separate agreement (the "**Agreement**") between the Seller and the Buyer, and are an essential part of such an Agreement. If a separate sales agreement has not been concluded between the parties, the Seller's offer, the Buyer's unreserved order and the Seller's order confirmation shall be deemed to form an Agreement.
- 1.3 In case of any discrepancies between the Agreement and these General Terms of Sale, the Agreement shall prevail.

2 DELIVERY

- 2.1 Unless specifically agreed otherwise in writing, the delivery of all Products shall be CPT (Incoterms 2020), place of destination to be agreed separately. The Buyer shall immediately after the Products have been received at the place of destination make a visual and quantitative inspection of the Products. To be effective, any claims of shortage, damages or defects which the Buyer discovers or ought to have discovered during the inspection must be made within eight (8) days of such receipt. The Seller reserves the right to deliver \pm 5% of the quantity shown on the order without penalty.
- 2.2 The time schedule for delivery given by the Seller is approximate. The Seller's sole responsibility is to use reasonable commercial efforts to meet specified delivery dates. If a specific delivery date has not been agreed on, the Seller has the right to deliver the Products after given to the Buyer a notification of readiness, as they are ready for delivery.
- 2.3 The delivery shall not be considered delayed if the Products cannot be timely shipped through no fault of the Seller.

3 LIMITED WARRANTY

- 3.1 Subject to the conditions set forth herein, the Seller warrants that, at the time of receipt at the place of destination and during twelve (12) months thereafter, the Products meet the Seller's then current product specifications applied in the Seller's normal business practice (the "**Product Specifications**"), unless specifically agreed otherwise in writing between the Seller and the Buyer.
- 3.2 The Buyer's sole and exclusive remedy and the Seller's only obligation for a breach of warranty hereunder shall be, at the Seller's sole discretion, either (i) a refund of the purchase price upon the return of the defective Products to the Seller; or (ii) the repair or replacement of the defective Products.
- 3.3 The Buyer must examine the Products and notify the Seller in writing of any defect or non-conformity with the Product Specifications, which the Buyer discovers or ought to have discovered, within fourteen (14) days from its discovery or from when it ought to have been discovered during the

warranty period. The said notification must include a comprehensive list of all Products that the Buyer deems defective as well as detailed photographs of the defects. The Seller must be reserved the possibility, at the Seller's sole discretion, to inspect the defective Products as well as actual drilling conditions in which the defect was discovered, prior to the Seller's acceptance of the warranty claim (at the sole discretion of the Seller) made by the Buyer.

- 3.4 The Seller shall not be responsible for any other costs, duties or expense related to the warranty set forth herein. Any replaced defective Products shall be made available to the Seller and shall be the Seller's property. When Products are required to be returned to the Seller, the right to accept shipment cost in advance is reserved.
- 3.5 The Seller will not be liable for any Product or any part of a Product that: a) has been damaged in shipment for which the Seller is not responsible according to the applicable delivery term; b) becomes defective as a result of an accident after delivery to the Buyer, carelessness, improper storage, handling or use, or continued use where the Products are unsuitable or fail to provide expected performance levels; or c) becomes defective as a result of normal wear and tear. Failure to comply with any of the conditions set forth herein shall be deemed a waiver by the Buyer of all claims in respect of such Products.
- 3.6 Any use or operation of Products that are suspected of being defective or not in conformity with the Product Specifications, even if the existence of such a defect or non-conformity has not been verified, is strictly prohibited.
- 3.7 Except for the express warranties set forth in these General Terms of Sale or in the Agreement, the Seller disclaims all warranties, express or implied, including any warranty of merchantability or fitness for a particular purpose.

4 LIMITATION OF LIABILITY

- 4.1 The Buyer shall have a duty to minimize any damage resulting under these General Terms of Sale or the Agreement.
- 4.2 The Seller's total liability to the Buyer (regardless of the nature of the claim) shall be limited to the total purchase price of the Products actually purchased by the Buyer. In no event shall the Seller be liable for any special, indirect, incidental or consequential, punitive or exemplary damages, whether in contract, warranty, tort, negligence, strict liability or otherwise, including but not limited to travel expenses, allowances and shipment costs, loss of use of the product, loss of profits or revenue, depletion of goodwill, damage to other property, delays, or claims of customers or other third parties for such or other damages. Notwithstanding the aforementioned provisions, the Seller's mandatory liability under any applicable law relating to product liability, as in effect from time to time, remains unchanged.

5 PRICES

- 5.1 The sales price(s) for the Products will be as set forth in a quotation provided by the Seller. All quotations issued by the Seller to the Buyer shall expire on the fourteenth (14th) day after the date of the quotation, unless otherwise stated in the quotation. Unless expressly agreed otherwise in the quotation, all Products shall be subject to Seller's Tungsten

Surcharge in accordance with the Seller's prevailing practice (as amended from time to time), intended to account for changes in the price of tungsten.

- 5.2 Unless specifically agreed otherwise in writing, the sales price(s) will not include any freight costs, tariffs, customs duties, taxes or any other tax-like charges, and the Seller has the right to add such items to the prices.
- 5.3 If after the commencement of the Agreement there are material and unexpected changes in exchange rates or in the prices of any factor of production (e.g. fuel, raw materials, electricity), the Seller shall have the right to adjust the prices in response to such changes. The Seller shall seek to give notice of such changes well in advance and must elaborate the grounds for the changes to the Buyer.

6 PAYMENT AND PASSAGE OF TITLE

- 6.1 The Seller has the right to invoice the Products after they are ready for delivery.
- 6.2 The Buyer shall pay the full amount invoiced to it by the Seller in agreed currency within 14 days of the date of invoice if no other payment terms have been agreed.
- 6.3 Neither party may withhold payment of any amount due to the other because of any set-off, counterclaim, abatement, or other similar deduction.
- 6.4 Interest shall be chargeable on any amounts overdue at the annual rate of 10 %. The interest period shall run from the due date for payment until receipt of the full amount by the Seller whether before or after judgment.
- 6.5 In case of late payment the Seller may, after having notified the Buyer in writing, suspend his performance of the contract until he receives payment.
- 6.6 Late payment penalty fee shall be chargeable at the rate of 10 % on any amounts overdue over 30 days. Late payment penalty fee shall be additional to interest specified above.
- 6.7 The Seller shall also be entitled, in addition to the late payment interest, to compensation for relevant recovery costs incurred by the Seller as a consequence of late payment.
- 6.8 Without affecting any other rights that it may be entitled to, the Seller may give notice in writing to the Buyer terminating the Agreement immediately if the Buyer fails to pay any amount due under the Agreement on the due date for payment and remains in default not less than 30 days after being notified in writing to make such payment.
- 6.9 Products delivered remain the Seller's property until all performance of all contractual obligations stemming from these General Terms of Sale or from the Agreement have been fulfilled by the Buyer.

7 SUBSTITUTIONS AND MODIFICATIONS

- 7.1 The Seller may substitute or modify Products provided the substituted or modified Products comply with applicable specifications.
- 7.2 The Seller shall have the right to amend these General Terms of Sale. The Seller must notify the Buyer of any

amendments in writing and reserve for the Buyer one (1) month to object to the amendments. If the Buyer objects to the amendments, and the Parties do not reach a settlement on the matter within one (1) month during good-faith negotiations (and the Seller does not agree to apply the previous version of the General Terms of Sale), either Party shall have the right to terminate the Agreement with one (1) month's notice.

8 BUYER'S CONDITION

- 8.1 The delivery of the Products shall be at all times subject to the approval by the Seller of the Buyer's financial condition. If the financial condition of Buyer at any time becomes unsatisfactory to the Seller (as determined at its sole discretion) or if the Buyer fails to make any payment when due, in addition to any other rights the Seller may have, the Seller may defer or decline to make any delivery or deliveries hereunder or may condition such delivery upon receipt of satisfactory security or cash payments in advance.
- 8.2 The Seller reserves the right, upon written notice to the Buyer, to cancel any order made under these General Terms of Sale or the Agreement, without liability, in the event of any of the following: sanctions prohibiting the sale and/or delivery of the Products, insolvency of the Buyer, the filing of a voluntary petition in bankruptcy by the Buyer, the filing of an involuntary petition to have the Buyer declared bankrupt, the appointment of a receiver or trustee for the Buyer, the execution by the Buyer of an assignment for the benefit of creditors, the discontinuance of business by the Buyer or the sale by the Buyer of the bulk of its assets other than in the usual course of business.

9 CANCELLATION AND RETURNS

- 9.1 Orders made by the Buyer are not subject to cancellation by the Buyer and Products delivered are not subject to return or cancellation.

10 FORCE MAJEURE

- 10.1 The Seller shall not be liable to the Buyer to the extent delivery of Products is prevented, restricted, materially hindered or delayed due to force majeure, including (but not limited to) an act of God, pandemic, war, riots, fire, explosion, flood, strike (including one directed at the Seller), lockout (including one in which the Seller is involved), injunction, inability to obtain fuel, power, raw materials, labour, containers, or transportation facilities, accident, mechanical breakage, failure or malfunction of machinery or apparatus, national defence requirements, or any cause beyond the reasonable control of the Seller, which prevents or hinders the manufacture or delivery of the Products or of a material upon which the manufacture of the Products is dependent.

11 OWNERSHIP OF MATERIALS AND INTELLECTUAL PROPERTY

- 11.1 All devices, equipment (other than the Products delivered hereunder), designs (including drawings, plans and specifications), estimates, prices, notes, electronic data and other documents or information prepared or disclosed by the Seller in connection with the Products delivered hereunder and all related intellectual property rights, are and shall remain the Seller's property. The Buyer shall not disclose any such material to third parties without the Seller's prior written consent.

12 CONFIDENTIALITY

- 12.1 Neither party shall disclose any confidential or proprietary information of the other party without the prior written consent of such other party.

13 ASSIGNMENT AND SUBCONTRACTING

- 13.1 The Buyer shall not assign its rights and obligations under these General Terms of Sale or the Agreement without the Seller's prior written consent. In the event of an assignment without the Seller's prior consent, upon written notice to the Buyer, the Seller shall have the right to make unilateral adjustments to the payment terms hereunder, including without limitation, requiring cash in advance for deliveries or the posting of additional security.

14 NOTICES

- 14.1 Any notice, direction or other information required or permitted to be given by either party shall be deemed to have been validly given if served to the party in writing via e-mail, fax or via registered postal service.

15 INDEPENDENT CONTRACTORS

- 15.1 The relationship of the Buyer and the Seller is that of independent contractors and nothing in these General Terms of Sale or in the Agreement shall be construed to create any other relationship between the Buyer and the Seller. Neither the Buyer nor the Seller shall have any rights, power or authority to assume, create or incur any expense, liability or obligation, express or implied, on behalf of the other.

16 ENTIRE AGREEMENT, SEVERABILITY AND HEADINGS

- 16.1 These General Terms of Sale and the Agreement constitute the entire agreement between the parties and no amendment hereof shall be effective unless in writing and signed by the Seller.
- 16.2 These General Terms of Sale and the Agreement constitute the full understanding of the parties, a complete allocation of risks between them and a complete and exclusive statement of the terms and conditions of their agreement. Unless set forth in writing and signed by both the Seller and the Buyer, no conditions, usage of trade, course of dealing or performance, understanding or agreement purporting to modify, vary, explain or supplement the General Terms of Sale and the Agreement shall be binding and no modification shall be effected by the acknowledgment or acceptance of purchase order or shipping instruction forms containing terms or conditions at variance with or in addition to the General Terms of Sale and the Agreement.
- 16.3 If any provision of the General Terms of Sale is declared invalid or unenforceable, all other provisions of the General Terms of Sale shall remain in full force and effect.
- 16.4 The paragraph headings hereof have been inserted for the convenience of the parties and shall not be considered in the interpretation or construction of the General Terms of Sale.

17 APPLICABLE LAW; DISPUTE RESOLUTION

- 17.1 These General Terms of Sale shall be governed by and interpreted under the laws of Finland, without recourse to conflict of law provisions. The United Nations Convention on Contracts for the International Sale of Goods or any corresponding multinational treaty or regulation shall not apply.

- 17.2 Any dispute, controversy or claim arising out of or relating to these General Terms of Sale or the Agreement, or the breach, termination or validity thereof, shall be finally settled by arbitration in accordance with the Arbitration Rules of the Finland Chamber of Commerce. The number of arbitrators shall be one. The seat of arbitration shall be Tampere, Finland. The language of the arbitration shall be English.

- 17.3 Notwithstanding the above, the Seller shall have the right to file a claim to any court having jurisdiction over the Buyer in matters relating to collection of debts or a demand of any payments due.